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Construction contract signed for first string of TurkStream's offshore section

South Stream Transport B.V. and Allseas Group S.A. today signed in Amsterdam a contract to build the first string of the TurkStream gas pipeline's offshore section with an option for laying the second string.

According to the contract, Allseas will lay more than 900 kilometers of pipes across the seabed. To that end, the company plans to use the newly-launched Pioneering Spirit, the world's largest construction vessel equipped with six welding stations and six coating stations.

Allseas will start building the first string of the pipeline in the second half of 2017.

Background

TurkStream is the project for the construction of a transit-free export gas pipeline stretching across the Black Sea from Russia to Turkey and further to Turkey's border with neighboring countries. The first string of the gas pipeline is intended for Turkish consumers, while the second string will deliver gas to southern and southeastern Europe. Each string of TurkStream will have the throughput capacity of 15.75 billion cubic meters of gas per year. On October 10, 2016, Russia and Turkey signed the Intergovernmental Agreement on the TurkStream project. South Stream Transport B.V., a wholly-owned subsidiary of Gazprom, is responsible for the construction of TurkStream's offshore section.

Allseas Group S.A. is the world's leading company in offshore pipe-laying and subsea construction. The company is focused on comprehensive project implementation, including design, material and equipment procurement, construction, and commissioning.

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