



For Immediate Release

SingPost announces an organisational structure to further reinforce management bench strength

SINGAPORE, 16 November 2015 – Singapore Post Limited (“SingPost”) has entered a pivotal stage of its transformation journey. It has made several investments that will put SingPost on the global map of the eCommerce logistics industry – the most recent being the acquisition of TradeGlobal Inc. in the USA which was completed on 14 November 2015.

To take SingPost forward, we would like to announce an updated organisation structure based on four pillars. Please refer to the attached organisation structure.

eCommerce

Mr Marcelo Wessler, CEO (SP eCommerce), will lead the Group’s eCommerce business. He will spearhead the development and growth of the Group’s eCommerce business and operations. Given the importance of the acquisitions of TradeGlobal Inc and Jagged Peak in the USA, Mr Wessler will be relocated to the USA to provide leadership for the eCommerce business in the market.

Postal

Mr Woo Keng Leong, appointed CEO (Postal Services), will focus on the quality of service, as well as the sustainability of the mail business which has been and will continue to be a backbone of eCommerce deliveries in Singapore. He will also be responsible for international postal relationships. SingPost remains committed to its service obligations and service quality as the Public Postal Licensee of Singapore.

Ms Goh Hui Ling is appointed Deputy CEO (International Mail). Ms Goh will focus on the sustainability and growth of the international mail business which has been a pipeline of growing international eCommerce deliveries. As the key relationship manager with Alibaba, Ms Goh will continue to oversee business relations with the world’s largest eCommerce operator.

Logistics and Operations

Dr Sascha Hower, Group Chief Operating Officer of SingPost and CEO of Quantum Solutions, is responsible for the operational transformation of the Group and leads the Group’s operations in Singapore and the region under Quantum Solutions, the international arm for the Group’s eCommerce logistics business. Dr Hower also oversees the integration of logistics acquisitions across the region, including CouriersPlease in Australia.

Corporate Services

Mr Mervyn Lim, Group CFO, is appointed Deputy Group CEO (Corporate Services). In addition to his Group CFO duties, Mr Lim’s portfolio will cover post-merger integration, investor relations, human resources, legal, corporate secretariat, and property development & management.

SingPost Chairman, Mr Lim Ho Kee, explained: “SingPost started transforming its business from 2003. Despite the success we have had in developing an eCommerce business, we must



now focus on integrating our global acquisitions and investments in postal operations. We are taking the Group forward to the next stage of its transformation.”

He continued: “Our mail business has been and will continue to be the backbone of our growing eCommerce deliveries. As a national service provider with public postal service obligations, SingPost will continue to focus on the quality of service in Singapore as well as the sustainability of the mail business.

Our management team is now being organised to clearly focus on integrating various areas for greater shareholder value, accelerating the growth of the global eCommerce business, maintaining sustainability of the mail business despite the declining letter mail volumes, and expanding the Group’s logistics business and operations.”

Dr Wolfgang Baier, Group Chief Executive Officer, SingPost said: “The changes in the organisation structure help us to develop and deepen our management bench strength. It sharpens our focus on the four pillars as we transform into a digital company.”

The new structure takes effect on 1 December 2015.

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About Singapore Post Limited

For over 150 years, Singapore Post (SingPost) as the country’s postal service provider, has been delivering trusted and reliable services to homes and businesses in Singapore.

Today, SingPost is pioneering and leading in eCommerce logistics through its subsidiary SP eCommerce as well as providing innovative mail and logistics solutions in Singapore and the Asia Pacific, with operations in 15 countries. For more information, please refer to www.SPeCommerce.com.

Building on its trusted communications through domestic and international postal services, SingPost is taking the lead in end-to-end integrated and digital mail solutions. The suite of SingPost eCommerce logistics solutions includes front end web management, warehousing and fulfilment, last mile delivery or international freight forwarding.

Listed on the Main Board of the Singapore Exchange in 2003, SingPost is a constituent stock of various main global benchmark indices - FTSE All-World Index Series, FTSE All-World Minimum Variance Index, FTSE All-World High Dividend Yield Index, FTSE RAFI Index Series, FTSE Global Infrastructure Index Series and FTSE ST Index Series. It has a strong credit rating of ‘A/Stable/NR’ by Standard & Poor’s.

To find out more about SingPost, please visit www.singpost.com and <https://www.singpost.com/corporate-information/businesses.html> for more information on SingPost’s subsidiaries and businesses.

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