



(Registration No. 199202071D)  
(Incorporated in the Republic of Singapore on 22 April 1992)

## RESULTS OF THE ANNUAL GENERAL MEETING ON 28 APRIL 2023

### Results of Annual General Meeting

The Board of Directors of Serial System Ltd (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) held in a wholly physical format at 8 Ubi View, #05-01, Serial System Building, Singapore 408554, on 28 April 2023 at 10.30 a.m., all the Resolutions as set out in the Notice of AGM dated 13 April 2023, were duly passed by poll voting.

The results of the poll on each resolution tabled at the AGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Business					
<b>Resolution 1</b> Adoption of Audited Financial Statements and Directors’ Statement and Auditor’s report for the financial year ended 31 December 2022	618,203,512	618,103,512	99.98	100,000	0.02
<b>Resolution 2</b> Approval of payment of Directors’ fees for the financial year ending 31 December 2023 payable quarterly in arrears	618,203,512	618,103,512	99.98	100,000	0.02
<b>Resolution 3</b> Re-election of Mr. Teo Ser Luck as a Director of the Company	618,209,072	618,109,072	99.98	100,000	0.02
<b>Resolution 4</b> Re-election of Mr. Tan Lye Heng Paul as a Director of the Company	618,203,512	618,103,512	99.98	100,000	0.02
<b>Resolution 5</b> Re-election of Mr. Ng Cher Yan as a Director of the Company	618,053,512	617,953,512	99.98	100,000	0.02
<b>Resolution 6</b> Re-appointment of Moore Stephens LLP as Auditors and authorisation for the Directors to fix their remuneration	618,209,072	618,109,072	99.98	100,000	0.02

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Special Business					
<b>Resolution 7</b> Approval of Share Issue Mandate	462,959,974	462,859,974	99.98	100,000	0.02
<b>Resolution 8</b> Authority to offer and grant Share Options and to allot and issue Shares under the Serial System Employee Share Option Scheme 2014	618,059,072	462,715,534	74.87	155,343,538	25.13
<b>Resolution 9</b> Approval of renewal of the Share Buyback Mandate	251,478,802	251,378,802	99.96	100,000	0.04

**Details of parties who are required to abstain from voting on any resolution(s)**

Name	Total number of Shares held (directly and/or Indirectly)	Resolution number
Derek Goh Bak Heng, Victoria Goh Si Hui, Sean Goh Su Teng and Guidote Magno Miguel Baskinas	366,100,270	9

**Appointed scrutineer**

INSIGHTS LAW LLC was appointed as the scrutineer for the poll.

**Re-appointment of Director to the Audit Committee**

Mr. Tan Lye Heng Paul, who was re-elected as a Director of the Company, remain as the Lead Independent Director, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee and is considered by the Board to be an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr. Ng Cher Yan, who was re-elected as a Director of the Company, remain as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee and is considered by the Board to be an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Wui Heck Koon  
Company Secretary

28 April 2023