



GP Industries Limited  
(Incorporated in the Republic of Singapore)  
Co. Reg. No. 199502128C

## INVESTMENT IN AN ASSOCIATE – JULONG TECHNOLOGY LIMITED

The board of directors (the "**Board**") of GP Industries Limited (the "**Company**") wishes to announce that Key Win Industrial Limited ("**Key Win**"), a wholly owned subsidiary of the Company, has invested HK\$300,000 in Julong Technology Limited ("**Julong**"), by subscribing 30,000 ordinary shares of HK\$10 each issued at par in cash, in the share capital of Julong.

Julong is incorporated in British Virgin Islands. Upon incorporation, Julong's issued share capital of HK\$1,000,000 (equivalent to approximately S\$174,000) comprised 100,000 ordinary shares of HK\$10 each. Thus, Julong has become a 30% owned associate of the Company. Julong is principally engaged in investment holding.

Julong had, subsequent to its incorporation, acquired the entire issued share capital of Wisefull Technology Limited ("**Wisefull**"), another 30% owned associate of the Company, by way of issuing and allotting of its shares to Wisefull's shareholders (the "**Wisefull Consideration Shares**"). Key Win, being one of the shareholders of Wisefull and holding 30% Wisefull's shareholdings, had been issued and allotted 30% of the Wisefull Consideration Shares. As a result of the above transaction, the effective equity interest of Key Win in Wisefull remains unchanged by virtue of its 30% equity interest in Julong, and the 100% equity interest of Julong in Wisefull.

The investment of Key Win in Julong was funded through the Company's internal resources and have no material impact on the Company's consolidated net tangible assets and earnings per share for the financial year ended 31 March 2017 and financial year ending 31 March 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transactions.

By order of the Board

**Kelly Kiar Lee Noi**  
Company Secretary  
19 May 2017