

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Feb-2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

14-Feb-2019 09:29:09 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H	NA	01/31/2019	0.00000 %	10,655,699,626.11	0.00	91,481,777.47	0.00	10,564,217,848.64	91,481,777.47	0.00
1M-1	30711XBJ2	02/22/2019	4.46000 %	2,633,795.44	10,115.24	2,633,795.44	0.00	0.00	2,643,910.68	0.00
1M-1H	NA	01/31/2019	0.00000 %	138,628.19	0.00	138,628.19	0.00	0.00	138,628.19	0.00
1M-2	30711XBM5	02/22/2019	9.26000 %	333,918,000.00	2,662,625.03	1,792,921.86	0.00	332,125,078.14	4,455,546.89	0.00
1M-2A	30711XBK9	01/31/2019	9.26000 %	135,372,000.00	1,079,441.29	1,792,921.86	0.00	133,579,078.14	2,872,363.15	0.00
1M-AH	NA	01/31/2019	0.00000 %	7,125,633.00	0.00	94,374.78	0.00	7,031,258.22	94,374.78	0.00
1M-2H	NA	01/31/2019	0.00000 %	17,576,162.00	0.00	94,374.78	0.00	17,481,787.22	94,374.78	0.00
1M-2B	30711XBL7	02/22/2019	9.26000 %	198,546,000.00	1,583,183.74	0.00	0.00	198,546,000.00	1,583,183.74	0.00
1M-BH	NA	01/31/2019	0.00000 %	10,450,529.00	0.00	0.00	0.00	10,450,529.00	0.00	0.00
1M-2F	30711XBN3	02/22/2019	7.76000 %	135,372,000.00	904,585.79	1,792,921.86	0.00	133,579,078.14	2,697,507.65	0.00
1M-2I	30711XBP8	02/22/2019	1.50000 %	0.00	174,855.50	0.00	0.00	0.00	174,855.50	0.00
1B	30711XBQ6	02/22/2019	14.26000 %	94,561,563.30	1,159,155.44	0.00	(16,464.95)	94,578,028.26	1,159,155.44	419,971.76
1B-H	NA	01/31/2019	0.00000 %	94,562,403.43	0.00	0.00	(16,465.09)	94,578,868.52	0.00	419,975.46
2A-H	NA	01/31/2019	0.00000 %	5,846,164,248.99	0.00	56,011,089.37	0.00	5,790,153,159.62	56,011,089.37	0.00
2M-1	30711XBR4	02/22/2019	4.61000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	01/31/2019	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	01/31/2019	9.46000 %	39,306,823.74	320,197.75	2,630,063.59	0.00	36,676,760.15	2,950,261.34	0.00
2M-AH	NA	01/31/2019	0.00000 %	2,068,623.47	0.00	138,413.91	0.00	1,930,209.56	138,413.91	0.00
2M-2H	NA	01/31/2019	0.00000 %	9,378,711.47	0.00	138,413.91	0.00	9,240,297.56	138,413.91	0.00
2M-2B	30711XBT0	02/22/2019	9.46000 %	138,864,000.00	1,131,201.57	0.00	0.00	138,864,000.00	1,131,201.57	0.00
2M-BH	NA	01/31/2019	0.00000 %	7,310,088.00	0.00	0.00	0.00	7,310,088.00	0.00	0.00
2M-2	30711XBU7	02/22/2019	9.46000 %	178,170,823.74	1,451,399.33	2,630,063.59	0.00	175,540,760.15	4,081,462.92	0.00
2M-2F	30711XBV5	02/22/2019	7.76000 %	39,306,823.74	262,656.93	2,630,063.59	0.00	36,676,760.15	2,892,720.52	0.00
2M-2I	30711XBW3	02/22/2019	1.70000 %	0.00	57,540.82	0.00	0.00	0.00	57,540.82	0.00
2B-H	NA	01/31/2019	0.00000 %	107,751,315.21	0.00	0.00	119,526.45	107,631,788.76	0.00	645,313.24
Totals				18,054,277,798.83	10,796,958.43	163,999,824.20	86,596.41	17,890,191,378.23	174,796,782.63	1,485,260.46

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: The following Notes are the RCR Notes which can be exchanged for the Exchangeable Notes: 1M-2 Notes, Class 1M-2F Notes, Class 1M-2I Notes, Class 2M-2 Notes, Class 2M-2F Notes and Class 2M-2I Notes.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	10,655,699,626.11	19,893,563.97	71,588,213.49	0.00	0.00	91,481,777.47	10,564,217,848.64	0.57918823	91,481,777.47
1M-1	207,571,000.00	2,633,795.44	573,409.53	2,060,385.91	0.00	0.00	2,633,795.44	0.00	0.00000000	2,633,795.44
1M-1H	10,925,371.00	138,628.19	30,181.06	108,447.14	0.00	0.00	138,628.19	0.00	0.00000000	138,628.19
1M-2	333,918,000.00	333,918,000.00	390,341.05	1,402,580.81	0.00	0.00	1,792,921.86	332,125,078.14	0.99463065	1,792,921.86
1M-2A	135,372,000.00	135,372,000.00	390,341.05	1,402,580.81	0.00	0.00	1,792,921.86	133,579,078.14	0.98675559	1,792,921.86
1M-AH	7,125,633.00	7,125,633.00	20,546.55	73,828.24	0.00	0.00	94,374.78	7,031,258.22	0.98675559	94,374.78
1M-2H	17,576,162.00	17,576,162.00	20,546.55	73,828.24	0.00	0.00	94,374.78	17,481,787.22	0.99463052	94,374.78
1M-2B	198,546,000.00	198,546,000.00	0.00	0.00	0.00	0.00	0.00	198,546,000.00	1.00000000	0.00
1M-BH	10,450,529.00	10,450,529.00	0.00	0.00	0.00	0.00	0.00	10,450,529.00	1.00000000	0.00
1M-2F	135,372,000.00	135,372,000.00	0.00	1,792,921.86	0.00	0.00	1,792,921.86	133,579,078.14	0.98675559	1,792,921.86
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	94,561,563.30	0.00	0.00	0.00	(16,464.95)	(16,464.95)	94,578,028.26	0.99557915	0.00
1B-H	94,998,844.00	94,562,403.43	0.00	0.00	0.00	(16,465.09)	(16,465.09)	94,578,868.52	0.99557915	0.00
2A-H	10,394,601,822.00	5,846,164,248.99	10,597,095.10	45,413,994.27	0.00	0.00	56,011,089.37	5,790,153,159.62	0.55703463	56,011,089.37
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	56,575,000.00	39,306,823.74	508,517.34	2,121,546.25	0.00	0.00	2,630,063.59	36,676,760.15	0.64828564	2,630,063.59
2M-AH	2,977,406.00	2,068,623.47	26,762.04	111,651.87	0.00	0.00	138,413.91	1,930,209.56	0.64828564	138,413.91
2M-2H	10,287,494.00	9,378,711.47	26,762.04	111,651.87	0.00	0.00	138,413.91	9,240,297.56	0.89820685	138,413.91
2M-2B	138,864,000.00	138,864,000.00	0.00	0.00	0.00	0.00	0.00	138,864,000.00	1.00000000	0.00
2M-BH	7,310,088.00	7,310,088.00	0.00	0.00	0.00	0.00	0.00	7,310,088.00	1.00000000	0.00
2M-2	195,439,000.00	178,170,823.74	508,517.34	2,121,546.25	0.00	0.00	2,630,063.59	175,540,760.15	0.89818695	2,630,063.59
2M-2F	56,575,000.00	39,306,823.74	0.00	2,630,063.59	0.00	0.00	2,630,063.59	36,676,760.15	0.64828564	2,630,063.59
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	107,751,315.21	0.00	0.00	0.00	119,526.45	119,526.45	107,631,788.76	0.99404017	0.00
Totals	30,576,562,327.00	18,054,277,798.83	32,986,583.62	131,013,240.60	0.00	86,596.41	164,086,420.61	17,890,191,378.23	0.58509492	163,999,824.20

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	584.20376113	1.09067403	3.92485759	0.00000000	0.00000000	5.01553163	579.18822951	0.57918823	5.01553163
1M-1	207,571,000.00	12.68864841	2.76247419	9.92617422	0.00000000	0.00000000	12.68864841	0.00000000	0.00000000	12.68864841
1M-1H	10,925,371.00	12.68864828	2.76247461	9.92617459	0.00000000	0.00000000	12.68864828	0.00000000	0.00000000	12.68864828
1M-2	333,918,000.00	1000.00000000	1.16897277	4.20037497	0.00000000	0.00000000	5.36934774	994.63065226	0.99463065	5.36934774
1M-2A	135,372,000.00	1000.00000000	2.88346962	10.36093734	0.00000000	0.00000000	13.24440697	986.75559303	0.98675559	13.24440697
1M-AH	7,125,633.00	1000.00000000	2.88347014	10.36093776	0.00000000	0.00000000	13.24440650	986.75559350	0.98675559	13.24440650
1M-2H	17,576,162.00	1000.00000000	1.16900095	4.20047562	0.00000000	0.00000000	5.36947600	994.63052400	0.99463052	5.36947600
1M-2B	198,546,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,450,529.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2F	135,372,000.00	1000.00000000	0.00000000	13.24440697	0.00000000	0.00000000	13.24440697	986.75559303	0.98675559	13.24440697
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	995.40583275	0.00000000	0.00000000	0.00000000	(0.17331891)	(0.17331891)	995.57915177	0.99557915	0.00000000
1B-H	94,998,844.00	995.40583283	0.00000000	0.00000000	0.00000000	(0.17331885)	(0.17331885)	995.57915168	0.99557915	0.00000000
2A-H	10,394,601,822.00	562.42310664	1.01948062	4.36899797	0.00000000	0.00000000	5.38847859	557.03462805	0.55703463	5.38847859
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	694.77372939	8.98837543	37.49971277	0.00000000	0.00000000	46.48808820	648.28564118	0.64828564	46.48808820
2M-AH	2,977,406.00	694.77372921	8.98837444	37.49971284	0.00000000	0.00000000	46.48808728	648.28564193	0.64828564	46.48808728
2M-2H	10,287,494.00	911.66142794	2.60141488	10.85316502	0.00000000	0.00000000	13.45457990	898.20684804	0.89820685	13.45457990
2M-2B	138,864,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	7,310,088.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	195,439,000.00	911.64416386	2.60192357	10.85528605	0.00000000	0.00000000	13.45720962	898.18695424	0.89818695	13.45720962
2M-2F	56,575,000.00	694.77372939	0.00000000	46.48808820	0.00000000	0.00000000	46.48808820	648.28564118	0.64828564	46.48808820
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	995.14406296	0.00000000	0.00000000	0.00000000	1.10389406	1.10389406	994.04016890	0.99404017	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	10,655,699,626.11	0.00	0.00	0.00	0.00	0.00	0.00	10,564,217,848.64
1M-1	01/25/19 - 02/24/19	31	4.46000 %	2,633,795.44	10,115.24	0.00	0.00	0.00	10,115.24	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	138,628.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	01/25/19 - 02/24/19	31	9.26000 %	333,918,000.00	2,662,625.03	0.00	0.00	0.00	2,662,625.03	0.00	332,125,078.14
1M-2A	01/25/19 - 02/24/19	31	9.26000 %	135,372,000.00	1,079,441.29	0.00	0.00	0.00	1,079,441.29	0.00	133,579,078.14
1M-AH	N/A	N/A	0.00000 %	7,125,633.00	0.00	0.00	0.00	0.00	0.00	0.00	7,031,258.22
1M-2H	N/A	N/A	0.00000 %	17,576,162.00	0.00	0.00	0.00	0.00	0.00	0.00	17,481,787.22
1M-2B	01/25/19 - 02/24/19	31	9.26000 %	198,546,000.00	1,583,183.74	0.00	0.00	0.00	1,583,183.74	0.00	198,546,000.00
1M-BH	N/A	N/A	0.00000 %	10,450,529.00	0.00	0.00	0.00	0.00	0.00	0.00	10,450,529.00
1M-2F	01/25/19 - 02/24/19	31	7.76000 %	135,372,000.00	904,585.79	0.00	0.00	0.00	904,585.79	0.00	133,579,078.14
1M-2I	01/25/19 - 02/24/19	31	1.50000 %	135,372,000.00	174,855.50	0.00	0.00	0.00	174,855.50	0.00	133,579,078.14
1B	01/25/19 - 02/24/19	31	14.26000 %	94,561,563.30	1,161,163.46	0.00	2,008.02	0.00	1,159,155.44	30,463.06	94,578,028.26
1B-H	N/A	N/A	0.00000 %	94,562,403.43	0.00	0.00	0.00	0.00	0.00	0.00	94,578,868.52
2A-H	N/A	N/A	0.00000 %	5,846,164,248.99	0.00	0.00	0.00	0.00	0.00	0.00	5,790,153,159.62
2M-1	N/A	N/A	4.61000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	01/25/19 - 02/24/19	31	9.46000 %	39,306,823.74	320,197.75	0.00	0.00	0.00	320,197.75	0.00	36,676,760.15
2M-AH	N/A	N/A	0.00000 %	2,068,623.47	0.00	0.00	0.00	0.00	0.00	0.00	1,930,209.56
2M-2H	N/A	N/A	0.00000 %	9,378,711.47	0.00	0.00	0.00	0.00	0.00	0.00	9,240,297.56
2M-2B	01/25/19 - 02/24/19	31	9.46000 %	138,864,000.00	1,131,201.57	0.00	0.00	0.00	1,131,201.57	0.00	138,864,000.00
2M-BH	N/A	N/A	0.00000 %	7,310,088.00	0.00	0.00	0.00	0.00	0.00	0.00	7,310,088.00
2M-2	01/25/19 - 02/24/19	31	9.46000 %	178,170,823.74	1,451,399.33	0.00	0.00	0.00	1,451,399.33	0.00	175,540,760.15
2M-2F	01/25/19 - 02/24/19	31	7.76000 %	39,306,823.74	262,656.93	0.00	0.00	0.00	262,656.93	0.00	36,676,760.15
2M-2I	01/25/19 - 02/24/19	31	1.70000 %	39,306,823.74	57,540.82	0.00	0.00	0.00	57,540.82	0.00	36,676,760.15
2B-H	N/A	N/A	0.00000 %	107,751,315.21	0.00	0.00	0.00	0.00	0.00	0.00	107,631,788.76
Totals					10,798,966.45	0.00	2,008.02	0.00	10,796,958.43	30,463.06	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	18,239,697,063.00	0.00000 %	584.20376113	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	579.18822951
1M-1	207,571,000.00	4.46000 %	12.68864841	0.04873147	0.00000000	0.00000000	0.00000000	0.04873147	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	12.68864828	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	9.26000 %	1000.00000000	7.97388889	0.00000000	0.00000000	0.00000000	7.97388889	0.00000000	994.63065226
1M-2A	135,372,000.00	9.26000 %	1000.00000000	7.97388891	0.00000000	0.00000000	0.00000000	7.97388891	0.00000000	986.75559303
1M-AH	7,125,633.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	986.75559350
1M-2H	17,576,162.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.63052400
1M-2B	198,546,000.00	9.26000 %	1000.00000000	7.97388887	0.00000000	0.00000000	0.00000000	7.97388887	0.00000000	1000.00000000
1M-BH	10,450,529.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2F	135,372,000.00	7.76000 %	1000.00000000	6.68222225	0.00000000	0.00000000	0.00000000	6.68222225	0.00000000	986.75559303
1M-2I	0.00	1.50000 %	1000.00000000	1.29166667	0.00000000	0.00000000	0.00000000	1.29166667	0.00000000	986.75559303
1B	94,998,000.00	14.26000 %	995.40583275	12.22303059	0.00000000	0.02113750	0.00000000	12.20189309	0.32067054	995.57915177
1B-H	94,998,844.00	0.00000 %	995.40583283	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.57915168
2A-H	10,394,601,822.00	0.00000 %	562.42310664	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	557.03462805
2M-1	113,150,000.00	4.61000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	9.46000 %	694.77372939	5.65970393	0.00000000	0.00000000	0.00000000	5.65970393	0.00000000	648.28564118
2M-AH	2,977,406.00	0.00000 %	694.77372921	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	648.28564193
2M-2H	10,287,494.00	0.00000 %	911.66142794	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	898.20684804
2M-2B	138,864,000.00	9.46000 %	1000.00000000	8.14611109	0.00000000	0.00000000	0.00000000	8.14611109	0.00000000	1000.00000000
2M-BH	7,310,088.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	195,439,000.00	9.46000 %	911.64416386	7.42635467	0.00000000	0.00000000	0.00000000	7.42635467	0.00000000	898.18695424
2M-2F	56,575,000.00	7.76000 %	694.77372939	4.64263243	0.00000000	0.00000000	0.00000000	4.64263243	0.00000000	648.28564118
2M-2I	0.00	1.70000 %	694.77372939	1.01707150	0.00000000	0.00000000	0.00000000	1.01707150	0.00000000	648.28564118
2B-H	108,277,102.00	0.00000 %	995.14406296	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.04016890

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Feb-2019

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**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01**

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Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,359,242.59
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>12,359,242.59</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	12,340,075.93
Total Withdrawals (Pool Distribution Amount)	<u>12,359,242.59</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	2.510000%

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Additional Reporting - Group Level

Cash Reporting	
<u>Group 1</u>	
Total Principal Reduction Current	96,108,567.69
Total Principal Reduction Cumulative	7,896,702,829.16
Scheduled Principal Current	20,908,042.15
Scheduled Principal Cumulative	853,799,490.94
Unscheduled Principal Current	75,233,455.59
Unscheduled Principal Cumulative	7,042,065,370.44
Senior Reduction Amount	91,481,777.47
Subordinate Reduction Amount	4,659,720.27
Calculated Liquidation Recovery Amount	110,878.52
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	32,930.05
Modification Loss Amount	4,016.06
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
<u>Group 2</u>	
Total Principal Reduction Current	58,899,093.32
Total Principal Reduction Cumulative	4,745,144,224.90
Scheduled Principal Current	11,132,374.48
Scheduled Principal Cumulative	471,255,643.34
Unscheduled Principal Current	47,647,192.39
Unscheduled Principal Cumulative	4,273,294,469.25
Senior Reduction Amount	56,011,089.37
Subordinate Reduction Amount	2,768,477.50
Calculated Liquidation Recovery Amount	1,202,665.65
Calculated Tranche Write-Down Amount	119,526.45
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	11,265.90
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	218.50
Informational Reporting	
<u>Group 1</u>	

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	53107
Period Reference Pool Removal Loan Count	366
Period Ending Loan Count	52741
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	11,102,981,611.70
Period PIF Loan Count Current	364
PIF Loan Count Cumulative	27826
Period PIF Loan UPB Current	68,153,134.09
PIF Loan UPB Cumulative	6,792,582,356.95
Period Partial Prepayment Amount	7,340,112.02
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	12
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	3,099,059.28
Credit Event Amount Current	73,354.63
Credit Event Amount Cumulative	3,625,264.70
Total Active Modified Loan Count	253
Total Active Modified Loan UPB	54,394,916.49
Group 2	

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	30459
Period Reference Pool Removal Loan Count	231
Period Ending Loan Count	30228
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	6,082,566,007.02
Period PIF Loan Count Current	226
PIF Loan Count Cumulative	17614
Period PIF Loan UPB Current	44,285,026.90
PIF Loan UPB Cumulative	4,182,820,693.80
Period Partial Prepayment Amount	3,394,639.24
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	10
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	2,109,822.11
Credit Event Amount Current	1,322,192.10
Credit Event Amount Cumulative	8,835,169.43
Total Active Modified Loan Count	247
Total Active Modified Loan UPB	56,870,885.03
Structural Reporting	
Group 1	
Senior Percentage	95.147904%
Subordinate Percentage	4.852096%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	95.191687%
Subordinate Percentage	4.808313%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Additional Reporting - Deal Level

Reference Tranche Performance					
Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000%	4.850000%	4.850000%
1M-1	0.00	0.00	2.850000%	4.830000%	4.850000%
1M-1H	0.00	0.00	2.850000%	4.830000%	4.850000%
1M-2A	0.00	0.00	2.100000%	3.550000%	3.590000%
1M-2AH	0.00	0.00	2.100000%	3.550000%	3.590000%
1M-2B	0.00	0.00	1.000000%	1.690000%	1.700000%
1M-2BH	0.00	0.00	1.000000%	1.690000%	1.700000%
1B	0.00	34,049.06	0.000000%	0.000000%	0.000000%
1B-H	0.00	0.00	0.000000%	0.000000%	0.000000%
2A-H	0.00	0.00	4.000000%	4.810000%	4.810000%
2M-1H	0.00	0.00	2.900000%	4.810000%	4.810000%
2M-2A	0.00	0.00	2.350000%	4.130000%	4.170000%
2M-2AH	0.00	0.00	2.350000%	4.130000%	4.170000%
2M-2B	0.00	0.00	1.000000%	1.750000%	1.770000%
2M-2BH	0.00	0.00	1.000000%	1.750000%	1.770000%
2B	0.00	148,296.44	0.000000%	0.000000%	0.000000%
2B-H	0.00	0.00	0.000000%	0.000000%	0.000000%
2M-1	0.00	0.00	2.900000%	4.810000%	4.810000%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Delinquency Status - MBA Delinquency Calculation Method

Group 1

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	389	70,249,910.17	0.737567%	0.632712%
60 Days	71	13,990,388.66	0.134620%	0.126006%
90 Days	45	9,638,725.21	0.085323%	0.086812%
120 Days	22	4,850,836.51	0.041713%	0.043689%
150 Days	13	2,417,144.99	0.024649%	0.021770%
180+ Days	94	19,587,419.47	0.178229%	0.176416%
	634	120,734,425.01	1.202101%	1.087405%

Group 2

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	271	51,019,316.56	0.896520%	0.838779%
60 Days	66	12,644,992.01	0.218341%	0.207889%
90 Days	32	5,629,621.71	0.105862%	0.092553%
120 Days	19	3,604,141.79	0.062856%	0.059254%
150 Days	14	3,089,543.87	0.046315%	0.050793%
180+ Days	87	17,227,965.80	0.287813%	0.283235%
	489	93,215,581.74	1.617705%	1.532504%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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**Group 1
Realized Loss Report - Collateral**

Summary

MDR	
Current Month	0.001%
3 Month Average	0.001%
12 Month Average	0.002%

SDA	
Current Month	0.013%
3 Month Average	0.020%
12 Month Average	0.040%

CDR	
Current Month	0.008%
3 Month Average	0.012%
12 Month Average	0.024%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2019

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Series 2016-C01**

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**Group 2
Realized Loss Report - Collateral**

Summary

MDR	
Current Month	0.022%
3 Month Average	0.012%
12 Month Average	0.007%

SDA	
Current Month	0.430%
3 Month Average	0.234%
12 Month Average	0.140%

CDR	
Current Month	0.258%
3 Month Average	0.140%
12 Month Average	0.084%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Summary

Group	# Loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
1	41	8,064,799.71	4,016.06	0.050	4,016.06	0.00
2	105	24,356,762.63	11,265.90	0.046	11,265.90	0.00

Modification Detail

Group	Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
1	31091943	244,831.46	102.01	0.042	102.01	0.00
1	31036386	115,000.63	107.81	0.094	107.81	0.00
1	31038794	121,066.07	113.50	0.094	113.50	0.00
1	31043666	102,626.02	4.53	0.004	4.53	0.00
1	31045687	159,969.39	149.97	0.094	149.97	0.00
1	31046962	95,031.73	98.99	0.104	98.99	0.00
1	31046963	26,216.09	35.50	0.135	35.50	0.00
1	31050771	134,229.70	2.83	0.002	2.83	0.00
1	31033177	161,985.15	7.65	0.005	7.65	0.00
1	31091240	192,207.37	3.74	0.002	3.74	0.00
1	31129939	363,834.01	227.40	0.063	227.40	0.00
1	31093678	109,891.79	43.34	0.039	43.34	0.00
1	31094447	173,395.73	55.72	0.032	55.72	0.00
1	31096912	394,041.84	82.09	0.021	82.09	0.00
1	31130231	244,438.26	662.75	0.271	662.75	0.00
1	31144321	192,216.31	100.11	0.052	100.11	0.00
1	31144605	67,318.41	46.20	0.069	46.20	0.00
1	31144769	187,151.78	136.46	0.073	136.46	0.00
1	31006168	278,766.62	83.85	0.030	83.85	0.00
1	31089191	361,566.69	143.04	0.040	143.04	0.00
1	31009987	80,267.03	1.84	0.002	1.84	0.00
1	31131996	302,179.56	220.34	0.073	220.34	0.00
1	31032184	144,200.66	2.93	0.002	2.93	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2019

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Modification Detail

Group	Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
1	31009087	260,053.15	27.09	0.010	27.09	0.00
1	31009259	182,464.45	19.01	0.010	19.01	0.00
1	31010375	101,197.50	3.95	0.004	3.95	0.00
1	31007839	189,484.78	116.07	0.061	116.07	0.00
1	31012157	44,069.84	36.72	0.083	36.72	0.00
1	31012952	78,045.60	55.39	0.071	55.39	0.00
1	31016038	169,647.63	165.08	0.097	165.08	0.00
1	31020800	176,855.16	6.44	0.004	6.44	0.00
1	31028084	77,448.34	16.14	0.021	16.14	0.00
1	31030387	109,746.22	2.42	0.002	2.42	0.00
1	31022186	513,868.23	18.29	0.004	18.29	0.00
1	31032144	285,203.93	5.55	0.002	5.55	0.00
1	31028943	146,422.52	137.27	0.094	137.27	0.00
1	31028073	375,426.88	273.75	0.073	273.75	0.00
1	31027731	235,262.29	228.94	0.097	228.94	0.00
1	31027076	318,335.01	99.48	0.031	99.48	0.00
1	31025567	360,359.98	366.28	0.102	366.28	0.00
1	31025404	188,475.90	5.58	0.003	5.58	0.00
2	31176426	256,258.37	67.77	0.026	67.77	0.00
2	31179347	193,948.32	20.20	0.010	20.20	0.00
2	31177748	283,474.28	29.53	0.010	29.53	0.00
2	31177953	72,418.23	82.98	0.115	82.98	0.00
2	31178388	197,721.74	50.18	0.025	50.18	0.00
2	31178452	374,730.63	61.10	0.016	61.10	0.00
2	31177533	169,525.11	135.02	0.080	135.02	0.00
2	31178511	288,142.91	210.10	0.073	210.10	0.00
2	31178888	122,515.89	12.76	0.010	12.76	0.00
2	31180700	356,311.02	306.41	0.086	306.41	0.00
2	31179057	309,934.28	355.13	0.115	355.13	0.00
2	31179918	112,990.48	11.77	0.010	11.77	0.00
2	31175495	421,407.21	195.27	0.046	195.27	0.00
2	31167939	248,803.10	129.58	0.052	129.58	0.00
2	31179034	82,295.00	25.72	0.031	25.72	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2019

2/12/2019

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Group	Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
2	31168426	187,674.61	7.60	0.004	7.60	0.00
2	31181578	345,903.99	105.60	0.031	105.60	0.00
2	31181432	342,545.76	107.05	0.031	107.05	0.00
2	31165910	113,829.49	61.62	0.054	61.62	0.00
2	31165968	179,689.03	40.71	0.023	40.71	0.00
2	31166580	204,137.00	33.48	0.016	33.48	0.00
2	31167925	171,323.90	53.54	0.031	53.54	0.00
2	31168128	268,197.86	251.44	0.094	251.44	0.00
2	31168184	267,195.61	139.16	0.052	139.16	0.00
2	31174181	169,339.33	49.82	0.029	49.82	0.00
2	31169029	188,783.53	98.32	0.052	98.32	0.00
2	31169649	239,096.18	107.04	0.045	107.04	0.00
2	31170560	222,248.23	46.30	0.021	46.30	0.00
2	31170610	182,550.94	76.06	0.042	76.06	0.00
2	31173004	116,877.69	60.87	0.052	60.87	0.00
2	31173914	318,437.67	86.04	0.027	86.04	0.00
2	31167950	286,979.64	149.47	0.052	149.47	0.00
2	31222727	154,067.35	112.34	0.073	112.34	0.00
2	31180947	338,830.16	12.06	0.004	12.06	0.00
2	31226888	158,235.81	95.65	0.060	95.65	0.00
2	31226196	332,861.54	208.04	0.063	208.04	0.00
2	31225556	159,770.73	33.29	0.021	33.29	0.00
2	31225118	188,785.31	117.99	0.062	117.99	0.00
2	31224601	164,776.68	102.99	0.062	102.99	0.00
2	31227658	324,738.18	135.31	0.042	135.31	0.00
2	31222974	156,729.45	57.75	0.037	57.75	0.00
2	31227843	350,395.79	255.50	0.073	255.50	0.00
2	31222660	347,200.63	253.17	0.073	253.17	0.00
2	31222642	207,781.76	117.88	0.057	117.88	0.00
2	31222546	366,687.37	186.19	0.051	186.19	0.00
2	31222399	177,457.55	129.40	0.073	129.40	0.00
2	31221969	263,922.25	109.97	0.042	109.97	0.00
2	31220476	349,405.50	80.85	0.023	80.85	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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2/12/2019

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Series 2016-C01

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Modification Detail

Group	Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
2	31220319	171,679.72	127.31	0.074	127.31	0.00
2	31224064	276,087.71	172.55	0.062	172.55	0.00
2	31230863	238,021.13	148.76	0.062	148.76	0.00
2	31237106	214,718.19	67.10	0.031	67.10	0.00
2	31236747	206,046.41	64.39	0.031	64.39	0.00
2	31235270	156,221.35	44.79	0.029	44.79	0.00
2	31234735	70,924.02	15.39	0.022	15.39	0.00
2	31233888	216,519.35	6.62	0.003	6.62	0.00
2	31233571	76,348.41	87.48	0.115	87.48	0.00
2	31227601	132,733.88	4.11	0.003	4.11	0.00
2	31232187	241,221.11	159.35	0.066	159.35	0.00
2	31196016	394,551.21	41.10	0.010	41.10	0.00
2	31230803	132,107.33	123.85	0.094	123.85	0.00
2	31229714	253,456.69	94.29	0.037	94.29	0.00
2	31229360	159,488.14	99.68	0.063	99.68	0.00
2	31228809	410,080.77	299.02	0.073	299.02	0.00
2	31228694	239,282.97	76.44	0.032	76.44	0.00
2	31228523	256,700.81	114.75	0.045	114.75	0.00
2	31228332	310,427.47	226.35	0.073	226.35	0.00
2	31232259	102,369.60	31.99	0.031	31.99	0.00
2	31184578	408,306.53	141.69	0.035	141.69	0.00
2	31189052	151,491.92	75.39	0.050	75.39	0.00
2	31188744	125,108.34	44.00	0.035	44.00	0.00
2	31186667	422,320.74	152.43	0.036	152.43	0.00
2	31186057	406,915.26	423.87	0.104	423.87	0.00
2	31186009	213,997.27	91.71	0.043	91.71	0.00
2	31185946	263,344.23	44.73	0.017	44.73	0.00
2	31220029	362,090.03	179.76	0.050	179.76	0.00
2	31185792	241,127.94	125.59	0.052	125.59	0.00
2	31190632	46,193.35	24.06	0.052	24.06	0.00
2	31183742	128,331.59	46.80	0.036	46.80	0.00
2	31183624	212,458.60	110.66	0.052	110.66	0.00
2	31183621	163,346.36	145.56	0.089	145.56	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Group	Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
2	31183548	102,905.78	65.37	0.064	65.37	0.00
2	31183005	350,406.74	73.00	0.021	73.00	0.00
2	31182999	321,241.60	89.33	0.028	89.33	0.00
2	31182271	377,484.51	235.93	0.062	235.93	0.00
2	31185840	327,624.56	195.76	0.060	195.76	0.00
2	31193659	328,187.76	102.14	0.031	102.14	0.00
2	31237877	112,320.31	53.02	0.047	53.02	0.00
2	31195982	304,597.49	206.83	0.068	206.83	0.00
2	31195390	110,509.60	146.87	0.133	146.87	0.00
2	31195297	299,178.90	62.33	0.021	62.33	0.00
2	31194982	332,414.64	103.88	0.031	103.88	0.00
2	31194959	354,461.73	69.10	0.019	69.10	0.00
2	31194726	181,540.97	5.88	0.003	5.88	0.00
2	31190555	187,267.20	175.56	0.094	175.56	0.00
2	31193854	208,917.95	195.86	0.094	195.86	0.00
2	31190578	77,736.07	80.98	0.104	80.98	0.00
2	31192626	345,932.20	180.17	0.052	180.17	0.00
2	31192563	115,914.81	72.45	0.063	72.45	0.00
2	31191997	319,149.54	33.24	0.010	33.24	0.00
2	31191889	128,404.94	168.52	0.131	168.52	0.00
2	31190849	219,936.68	22.91	0.010	22.91	0.00
2	31190633	62,593.48	13.79	0.022	13.79	0.00
2	31219451	295,673.41	30.80	0.010	30.80	0.00
2	31194015	151,410.24	94.63	0.062	94.63	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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2/12/2019

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
7	1,395,546.73	186,711.06	13.379

Realized Loss Summary

Current Adjustments to Previous Dispositions				
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
25	4,345,878.19	1,979.38	579,042.76	13.32

Realized Loss Detail**Realized Dispositions in Current Period**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
31228512	346,505.04	851.63	0.246
31192731	332,160.02	75,340.19	22.682
31172665	289,870.55	10,350.76	3.571
31175566	200,408.59	32,166.17	16.050
31192511	153,247.90	(2,143.82)	(1.399)
31012195	38,859.09	43,397.59	111.679
31039785	34,495.54	26,748.54	77.542

Realized Loss Detail**Current Adjustments to Previous Dispositions**

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
31003012	278,922.90	10.15	55,622.02	0.20
31010642	284,107.64	1.71	95,800.28	0.34
31011935	49,103.14	1.00	5,014.52	0.10
31038742	117,974.53	4.93	117,229.23	0.99
31052927	213,185.86	1.22	8,484.66	0.04
31089488	218,380.48	4.92	80,517.07	0.37
31102389	99,451.78	10.00	37,322.76	0.38
31127792	70,576.38	(1,037.48)	1,076.42	0.02
31129183	70,513.55	3.61	16,921.07	0.24
31130875	82,669.40	17.80	13,707.48	0.17
31175482	186,093.99	90.94	911.70	0.00
31177198	150,561.07	3,350.00	(2,709.42)	(0.02)
31178089	161,468.41	2.71	(2,925.71)	(0.02)
31182018	338,259.41	1.61	2,798.24	0.01
31182748	323,255.00	98.50	(315.56)	(0.00)
31184993	180,371.20	20.59	74,225.13	0.41
31187743	93,321.15	12.92	(5,566.03)	(0.06)
31187763	91,154.58	4.12	1,932.56	0.02
31193574	310,351.31	55.93	(229.10)	(0.00)
31196049	131,724.91	87.50	3,949.54	0.03
31196051	300,074.37	94.32	(15,163.39)	(0.05)
31221100	122,098.10	52.62	40,002.93	0.33
31230102	124,624.04	(897.33)	9,308.45	0.07
31230885	143,006.41	(14.91)	4,461.45	0.03
31233713	204,628.58	2.00	36,666.49	0.18

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Feb-2019

2/12/2019

**Connecticut Avenue Securities
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Series 2016-C01**

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
71	12,361,380.68	1,485,260.42	12.015

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
31003012	278,922.90	55,622.02	19.94
31006563	151,354.73	71,419.26	47.19
31007750	81,316.32	46,298.48	56.94
31010642	284,107.64	95,800.28	33.72
31011935	49,103.14	5,014.52	10.21
31012195	38,859.09	43,397.59	111.68
31021970	70,035.43	14,493.81	20.69
31025032	306,385.30	10,335.89	3.37
31038742	117,974.53	117,229.23	99.37
31039092	236,188.65	(1,704.57)	(0.72)
31039785	34,495.54	26,748.54	77.54
31043211	52,011.33	3,847.99	7.40
31044548	66,162.05	13,521.76	20.44
31048867	58,135.67	(3,160.42)	(5.44)
31052927	213,185.86	8,484.66	3.98
31089488	218,380.48	80,517.07	36.87
31090778	163,324.95	25,234.35	15.45
31093281	235,091.04	53,845.45	22.90
31099130	114,311.41	34,269.23	29.98
31102389	99,451.78	37,322.76	37.53
31104137	32,471.25	22,293.78	68.66
31124634	272,330.16	7,254.34	2.66
31127792	70,576.38	1,076.42	1.53
31129183	70,513.55	16,921.07	24.00
31129942	15,988.90	20,176.66	126.19
31130875	82,669.40	13,707.48	16.58
31145216	112,863.77	19,979.57	17.70
31169151	180,026.44	9,796.74	5.44
31169224	57,192.14	1,907.99	3.34

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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2/12/2019

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
31170215	257,829.08	450.53	0.17
31170279	381,988.29	(44,793.63)	(11.73)
31170330	50,516.37	27,425.06	54.29
31170722	374,016.46	20,417.88	5.46
31170944	380,403.42	3,620.17	0.95
31172665	289,870.55	10,350.76	3.57
31175482	186,093.99	911.70	0.49
31175566	200,408.59	32,166.17	16.05
31177196	178,655.68	15,837.84	8.87
31177198	150,561.07	(2,709.42)	(1.80)
31178089	161,468.41	(2,925.71)	(1.81)
31179029	106,667.45	27,855.06	26.11
31180844	97,443.54	26,485.70	27.18
31181802	144,926.64	(1,199.57)	(0.83)
31181832	131,193.38	151,556.81	115.52
31182018	338,259.41	2,798.24	0.83
31182748	323,255.00	(315.56)	(0.10)
31182929	154,278.34	1,549.32	1.00
31184993	180,371.20	74,225.13	41.15
31187070	99,970.34	9,919.26	9.92
31187743	93,321.15	(5,566.03)	(5.96)
31187763	91,154.58	1,932.56	2.12
31192511	153,247.90	(2,143.82)	(1.40)
31192731	332,160.02	75,340.19	22.68
31193231	37,048.07	(4,182.10)	(11.29)
31193574	310,351.31	(229.10)	(0.07)
31195479	278,368.33	95.79	0.03
31196049	131,724.91	3,949.54	3.00
31196051	300,074.37	(15,163.39)	(5.05)
31221100	122,098.10	40,002.93	32.76
31222971	196,174.61	30,075.10	15.33
31226652	285,843.24	(7,154.33)	(2.50)
31228512	346,505.04	851.63	0.25
31230089	219,659.99	4,234.65	1.93
31230102	124,624.04	9,308.45	7.47
31230885	143,006.41	4,461.45	3.12
31230966	310,433.86	88,938.99	28.65
31233713	204,628.58	36,666.49	17.92
31233801	409,031.20	10,487.52	2.56
31235261	148,620.31	(715.11)	(0.48)
31237060	124,476.35	5,561.95	4.47
31237801	47,221.27	3,229.41	6.84

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	12	495,259.40	69,163.99	0.001 %	1	99,053.45	(102,094.04)	(0.001 %)	13	594,312.85	(32,930.05)	(0.000 %)
Group 2	20	274,721.22	119,526.45	0.002 %	0	0.00	0.00	0.000 %	20	274,721.22	119,526.45	0.002 %
Total	32	769,980.62	188,690.44	0.001 %	1	99,053.45	(102,094.04)	(0.001 %)	33	869,034.07	86,596.40	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031003012	292,000.00	4.500 %	MT	80.00	360	55,604.47	09/30/2018	10.15	55,622.02
Group 1	0031010642	292,000.00	4.250 %	IL	80.00	360	95,732.43	05/31/2018	1.71	95,800.28
Group 1	0031011935	51,000.00	4.500 %	VA	66.00	360	5,360.52	07/31/2018	1.00	5,014.52
Group 1	0031012195	41,000.00	5.125 %	IL	75.00	360	43,397.59	01/31/2019	43,397.59	43,397.59
Group 1	0031014732	104,000.00	4.875 %	NC	80.00	360	99,053.45	Active	(102,094.04)	0.00
Group 1	0031038742	121,000.00	5.125 %	IL	70.00	360	117,220.40	09/30/2018	4.93	117,229.23
Group 1	0031039785	36,000.00	4.500 %	IA	80.00	360	26,748.54	01/31/2019	26,748.54	26,748.54
Group 1	0031052927	220,000.00	4.375 %	CA	78.00	360	1,647.33	04/30/2018	1.22	8,484.66
Group 1	0031089488	226,000.00	4.625 %	CT	79.00	360	79,587.07	06/30/2018	4.92	80,517.07
Group 1	0031102389	103,000.00	4.250 %	AL	69.00	360	37,304.51	11/30/2018	10.00	37,322.76
Group 1	0031127792	75,000.00	3.750 %	WI	79.00	360	2,113.90	12/31/2018	(1,037.48)	1,076.42
Group 1	0031129183	73,000.00	3.875 %	MI	73.00	360	16,858.41	08/31/2018	3.61	16,921.07
Group 1	0031130875	84,000.00	4.250 %	TX	70.00	360	13,684.23	10/31/2018	17.80	13,707.48
Group 2	0031172665	298,000.00	4.875 %	SC	95.00	360	10,350.76	01/31/2019	10,350.76	10,350.76
Group 2	0031175482	195,000.00	4.125 %	AZ	95.00	360	4,227.17	11/30/2018	90.94	911.70
Group 2	0031175566	208,000.00	4.125 %	PA	95.00	360	32,166.17	01/31/2019	32,166.17	32,166.17
Group 2	0031177198	158,000.00	4.250 %	OK	90.00	360	(6,059.42)	12/31/2018	3,350.00	(2,709.42)
Group 2	0031178089	166,000.00	4.750 %	TX	90.00	360	(3,061.75)	07/31/2018	2.71	(2,925.71)
Group 2	0031182018	352,000.00	4.500 %	NJ	95.00	360	(8,040.05)	07/31/2018	1.61	2,798.24
Group 2	0031182748	333,000.00	5.125 %	CO	90.00	360	(415.59)	03/31/2018	98.50	(315.56)
Group 2	0031184993	186,000.00	5.000 %	AL	84.00	360	74,167.48	09/30/2018	20.59	74,225.13
Group 2	0031187743	97,000.00	4.000 %	AR	88.00	360	(5,590.01)	10/31/2018	12.92	(5,566.03)
Group 2	0031187763	95,000.00	4.250 %	AZ	95.00	360	2,477.86	11/30/2018	4.12	1,932.56
Group 2	0031192511	161,000.00	4.625 %	MN	95.00	360	(2,143.82)	01/31/2019	(2,143.82)	(2,143.82)
Group 2	0031192731	342,000.00	4.250 %	VA	95.00	360	75,340.19	01/31/2019	75,340.19	75,340.19
Group 2	0031193574	322,000.00	3.875 %	ND	95.00	360	2,925.14	08/31/2018	55.93	(229.10)
Group 2	0031196049	138,000.00	4.250 %	TX	95.00	360	21,625.28	06/30/2018	87.50	3,949.54
Group 2	0031196051	310,000.00	4.125 %	TX	90.00	360	(15,267.41)	11/30/2018	94.32	(15,163.39)

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Feb-2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0031221100	127,000.00	4.000 %	IL	85.00	360	39,950.31	09/30/2018	52.62	40,002.93
Group 2	0031228512	361,000.00	3.625 %	IA	95.00	360	851.63	01/31/2019	851.63	851.63
Group 2	0031230102	128,000.00	4.375 %	GA	95.00	360	10,205.78	12/31/2018	(897.33)	9,308.45
Group 2	0031230885	147,000.00	3.875 %	AR	95.00	360	4,371.89	07/31/2018	(14.91)	4,461.45
Group 2	0031233713	211,000.00	3.875 %	LA	86.00	360	36,639.61	07/31/2018	2.00	36,666.49

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01**

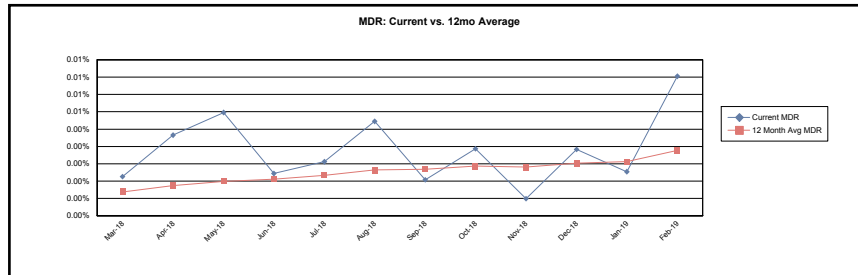
Contact: Customer Service - CTSLink
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Realized Loss Report - Collateral

Summary

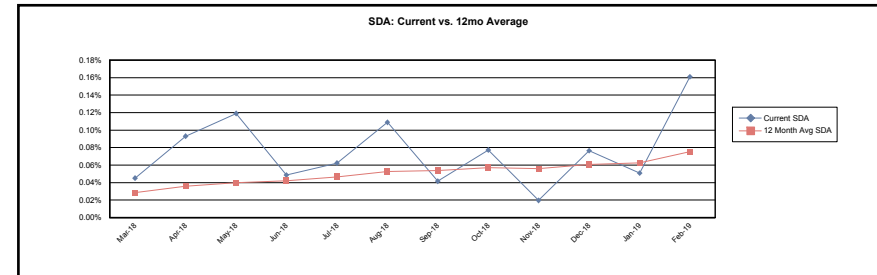
MDR

Current Month 0.008 %
3 Month Average 0.005 %
12 Month Average 0.004 %



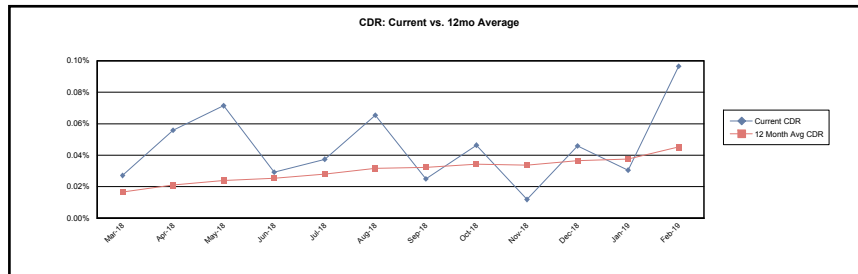
SDA

Current Month 0.161 %
3 Month Average 0.096 %
12 Month Average 0.075 %



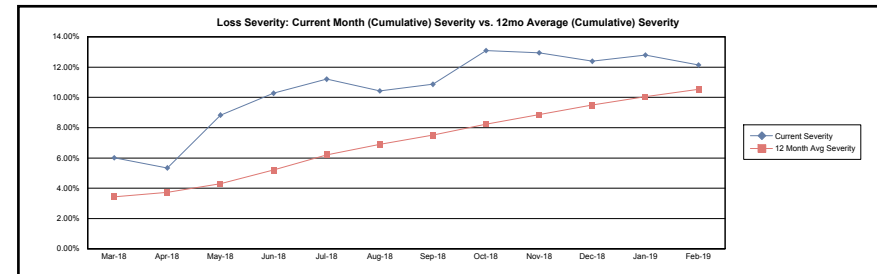
CDR

Current Month 0.097 %
3 Month Average 0.058 %
12 Month Average 0.045 %



Loss Severity

Current Month (Cumulative) 12.144 %
3 Month Average (Cumulative) 12.441 %
12 Month Average (Cumulative) 10.526 %



**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01**

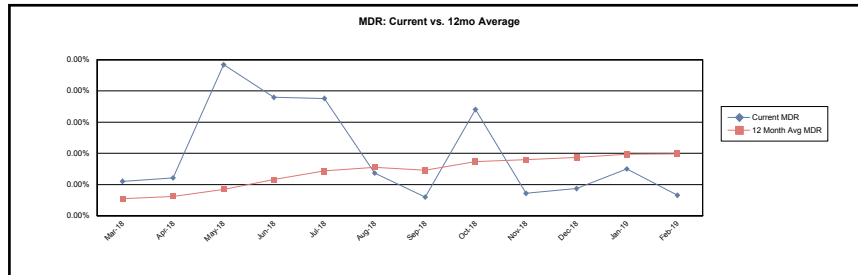
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Realized Loss Report - Collateral

Group 1

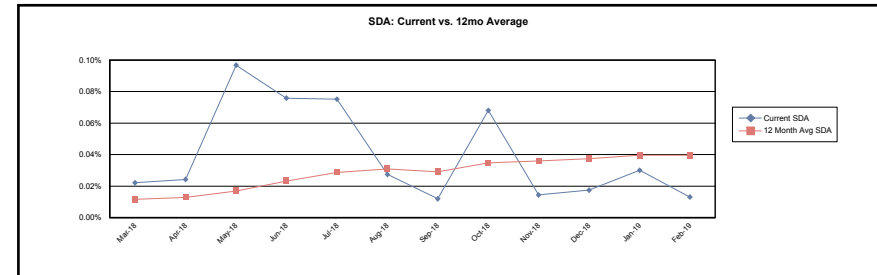
MDR

Current Month 0.001 %
3 Month Average 0.001 %
12 Month Average 0.002 %



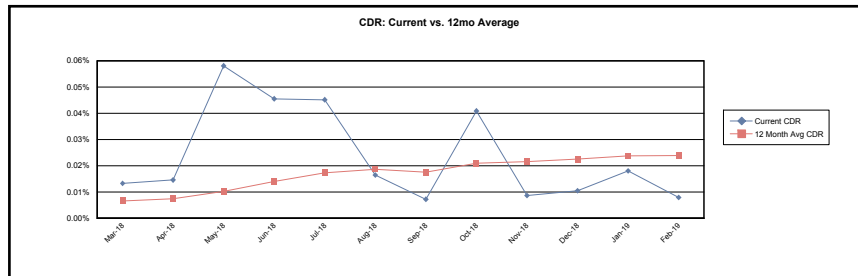
SDA

Current Month 0.013 %
3 Month Average 0.020 %
12 Month Average 0.040 %



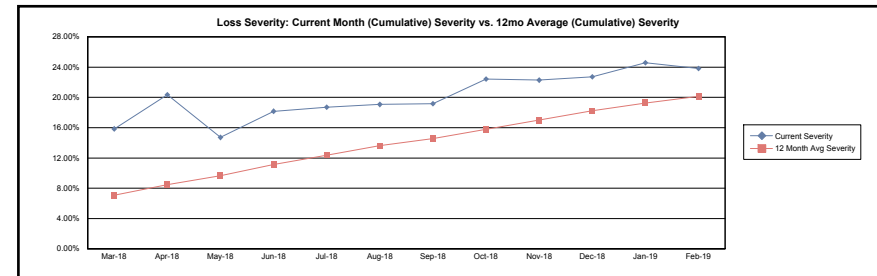
CDR

Current Month 0.008 %
3 Month Average 0.012 %
12 Month Average 0.024 %



Loss Severity

Current Month (Cumulative) 23.820 %
3 Month Average (Cumulative) 23.707 %
12 Month Average (Cumulative) 20.152 %



**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C01**

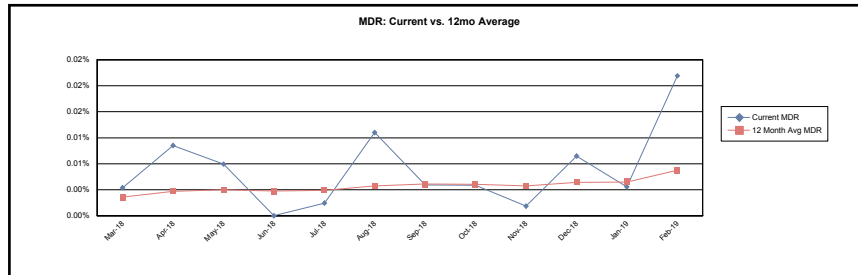
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Realized Loss Report - Collateral

Group 2

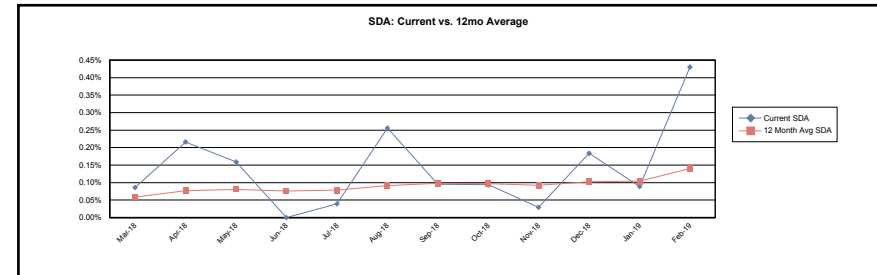
MDR

Current Month 0.022 %
3 Month Average 0.012 %
12 Month Average 0.007 %



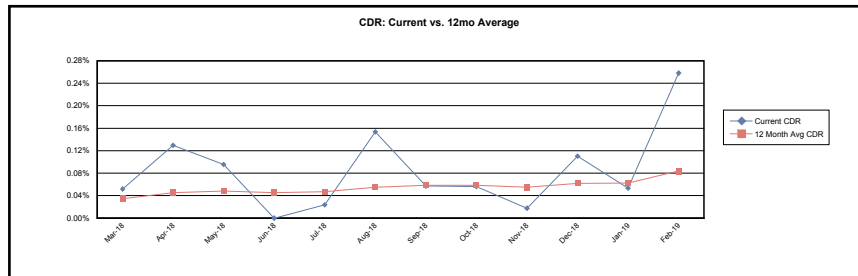
SDA

Current Month 0.430 %
3 Month Average 0.234 %
12 Month Average 0.140 %



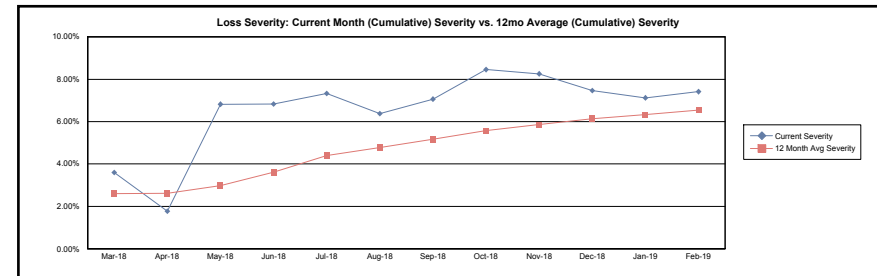
CDR

Current Month 0.258 %
3 Month Average 0.140 %
12 Month Average 0.084 %



Loss Severity

Current Month (Cumulative) 7.414 %
3 Month Average (Cumulative) 7.334 %
12 Month Average (Cumulative) 6.542 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.

3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 0.710 %
3 Month Average 0.783 %
12 Month Average 0.954 %

CPR

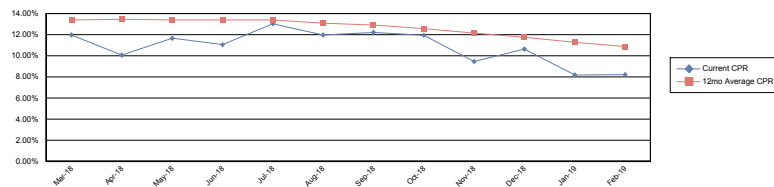
Current Month
3 Month Average
12 Month Average

PSA

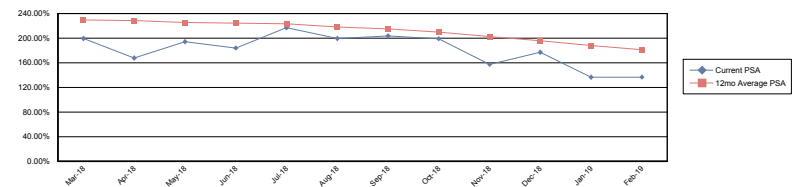
8.200 %
9.000 %
10.857 %

Current Month 136.666 %
3 Month Average 149.998 %
12 Month Average 180.956 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Group 1

SMM

Current Month 0.673 %
3 Month Average 0.715 %
12 Month Average 0.886 %

CPR

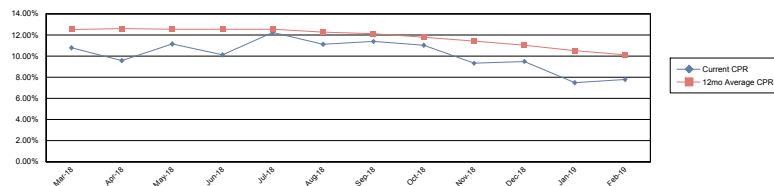
Current Month
3 Month Average
12 Month Average

PSA

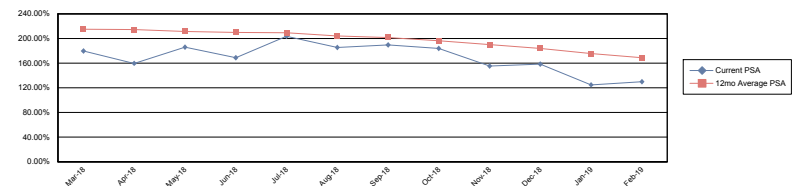
7.781 %
8.251 %
10.116 %

Current Month 129.680 %
3 Month Average 137.523 %
12 Month Average 168.602 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



**Connecticut Avenue Securities
Credit-Linked Notes
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Prepayment Rates

Group 2

SMM

Current Month	0.779 %
3 Month Average	0.907 %
12 Month Average	1.078 %

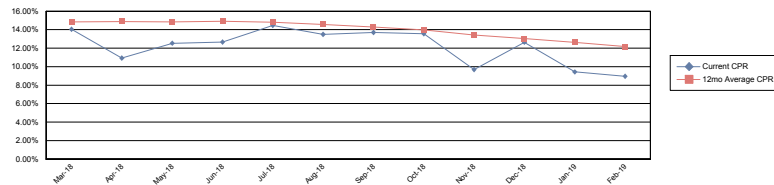
CPR

Current Month	8.960 %
3 Month Average	10.344 %
12 Month Average	12.177 %

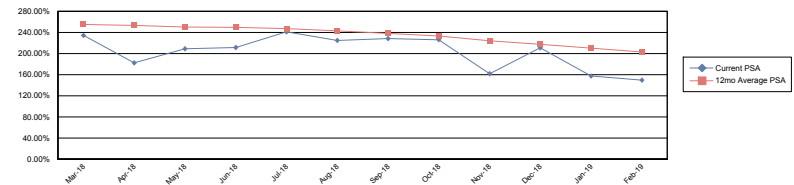
PSA

Current Month	149.329 %
3 Month Average	172.404 %
12 Month Average	202.954 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): (Partial and full prepayments + Repurchases) / (Beginning Scheduled Balance - Scheduled Principal)

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Feb-2019

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.