

**SAPPHIRE CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

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**APPLICATION FOR WAIVER TO COMPLY WITH RULES 707(1), 711A AND 705(3)(B)(II) OF THE LISTING MANUAL ("LISTING MANUAL") OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")**

**- RECEIPT OF APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA")**

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**1. INTRODUCTION**

- 1.1. The board of directors (the **"Board"** or **"Directors"**) of Sapphire Corporation Limited (the **"Company"**, and together with its subsidiaries, the **"Group"**) refers to the announcement dated 28 April 2021 in relation to, *inter alia*, the Waiver Application and the ACRA Application (**"Earlier Announcement"**).
- 1.2. Unless otherwise expressly defined or described herein, all capitalized terms used in this announcement shall have the same meanings as defined in the Earlier Announcement

**2. ACRA APPROVAL**

- 2.1. The Board wishes to announce that ACRA had on 30 April 2021, approved the Company's application for an extension of time to hold its AGM relating to FY2020 under Section 175(1)(a) of the Companies Act by 29 June 2021 and to file its annual return for FY2020 under Section 197(1)(a) of the Companies Act by 30 July 2021.
- 2.2. As the ACRA system only allows for an extension of time up to a maximum of 60 days for each application, the Company will be seeking such further extension(s) of time from ACRA to hold its AGM on or around 31 October 2021, and accordingly to file its annual return for FY2020 by 30 November 2021 (**"Further ACRA Application(s)"**).

**3. FURTHER ANNOUNCEMENT**

The Company will provide updates on the outcome of the Waiver Application and Further ACRA Application(s) in due course.

**BY ORDER OF THE BOARD**

Wang Heng  
Executive Director and Chief Executive Officer  
3 May 2021