

**V2Y CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 201717972D)  
(the "**Company**")

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**PROPOSED ALLOTMENT AND ISSUANCE OF UP TO 135,135,136 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

- **UPDATE IN RESPECT OF THE PROPOSED CONVERSION: ENTRY INTO SUPPLEMENTAL LETTER TO THE AMENDED AND RESTATED SUBSCRIPTION AGREEMENT DATED 18 JULY 2024**
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*Unless otherwise defined, capitalized terms used herein shall bear the same meanings ascribed to them in the announcements dated 10 July 2024, 18 July 2024, 24 July 2024, 31 July 2024, 25 September 2024, 26 September 2024 and 30 September 2024 (the "**Announcements**").*

The board of directors (the "**Board**") of V2Y Corporation Ltd. (the "**Company**") refers to the Announcements and wishes to announce that the Company and Felix have on 17 January 2025 entered into a supplemental letter to the Amended and Restated Placement Agreement entered into with Felix (the "**Supplemental Letter**").

As at the date of this announcement, the Company has drawn down an amount of S\$300,000 under the Convertible Loan granted by Felix. The Proposed Conversion of the amounts disbursed has not been effected in accordance with the terms and conditions of the Amended and Restated Placement Agreement as the remaining balance of S\$300,000 under the Convertible Loan granted by Felix has not yet been drawn down by the Company.

The Company and Felix have agreed, and the Supplemental Letter accordingly provides:

- (a) to waive the requirement for the Convertible Loan Amount to be converted into Conversion Shares within 10 Business Days from the Drawdown Date;
- (b) to effect the Proposed Conversion of the Convertible Loan Amount at such later date to be mutually agreed between the Company and Felix in writing; and
- (c) to extend the Availability Period (being the six (6) calendar month period following the execution of the Amended and Restated Placement Agreement) for a further three (3) calendar month period such that the end date of the Availability Period shall be extended from 18 January 2025 to 18 April 2025 or such other date as may be agreed by the Company and Felix in writing, and the definition of Availability Period in the Amended and Restated Placement Agreement shall be construed accordingly.

Save for the above, all other terms in the Amended and Restated Placement Agreement entered into with Felix remain unchanged.

The Company will keep Shareholders updated on the draw down of the remaining Convertible Loan granted by Felix and the Proposed Conversion as and when appropriate.

**BY ORDER OF THE BOARD**

Ang Wei Yang Felix  
Executive Director and Chief Executive Officer  
17 January 2025

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This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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