



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head Listing
Compliance & Legal Regulatory

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Avinash Kharkar
Assistant Vice President – Listing and
Compliance

August 16, 2016
Sc- 15177

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares and IN9155A01020 – ‘A’ Ordinary Shares

Re: Intimation of Revision in Credit Rating

Pursuant to Regulation 30(6) and 30(9) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulation”), we would like to inform that based on Standard & Poor’s Global Rating Research Update, the Company’s corporate credit rating has been revised by a positive notch.

In accordance with the Regulation, please find below the details of the revision in ratings for the Company and its subsidiary:

Name of the Company	Credit Rating Agency	Type of Credit Rating	Existing Rating	Revised Rating
Tata Motors Limited	Standard & Poor	Long term corporate rating	‘BB’	‘BB+’ outlook is stable
Jaguar Land Rover Automotive Plc		Long term corporate rating	‘BB’	‘BB+’ outlook is stable

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited

H K Sethna
Company Secretary

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TATA MOTORS LIMITED

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