



YANGZIJIANG FINANCIAL HOLDING LTD.
 (Company Registration No. 202143180K)
 (Incorporated in the Republic of Singapore on 14 December 2021)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

CLSA Singapore Pte Ltd is the Issue Manager for the listing of Yangzijiang Financial Holding Ltd. on the Mainboard of the Singapore Securities Exchange Trading Limited by way of an introduction.

Yangzijiang Financial Holding Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”), wishes to announce the following transactions that occurred during the second half of the financial year ended 31 December 2023, pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“**Listing Manual**”).

1. Incorporation of Subsidiaries

Name	Place of Incorporation	Date of Incorporation	Issued and Paid-Up Capital	Percentage of Interest	Principal Activities
Apatite River Shipping Pte Ltd (“ Apatite ”)	Singapore	27 October 2023	US\$50,000	The Company holds 100% of the interest in Apatite through GEM Direct Investments Pte Ltd, a direct wholly-owned subsidiary of the Company	Investment holding
Onyx River Shipping Limited (“ Onyx ”)	Marshall Islands	12 December 2023	US\$16,000,000	The Company holds 50% of the interest in Onyx through Apatite, an indirect wholly-owned subsidiary of the Company	Purchasing and operating of offshore support vessels
Rhein River Shipping Limited (“ Rhein ”)	Marshall Islands	22 December 2023	US\$50,000	The Company holds 50% of the interest in Rhein through Apatite	Purchasing and operating of platform support vessels
Main River Shipping Limited (“ Main ”)	Marshall Islands	22 December 2023	US\$50,000	The Company holds 100% of the interest in Main through Apatite	Purchasing and operating of offshore support vessels
Donau River Shipping Limited (“ Donau ”)	Marshall Islands	22 December 2023	US\$50,000	The Company holds 100% of the interest in Donau through Apatite	Purchasing and operating of offshore support vessels

2. Acquisition of Associated Company

The Company wishes to announce that Jiangsu New Yangzi Commerce & Trading Co., Ltd (“JNYC”), a direct wholly-owned subsidiary of the Company has entered into limited partnership agreements to subscribe for equity interests in the following limited partnerships (each an “Acquisition”, collectively the “Acquisitions”), each acting as a limited partner, and resulting in each limited partnership becoming an associated company of the Group.

Name	Place of Incorporation	Acquisition Date	Aggregate Value of the Consideration for Acquisition	Percentage of Interest	Investment Scope
Ruichang Xinneng Qiye Guanli Hehuo Qiye (Limited Partnership) ¹ (“RCXN”)	People’s Republic of China (“PRC”)	22 November 2023	RMB60 million	The Company holds 50% of the interest in RCXN through JNYC	Engaging in venture capital investment and providing seed capital
Nantong Runhe Yangzi Chuangye Touzi Hehuo Qiye (Limited Partnership) ² (“NTRH”)	PRC	24 October 2023	RMB60 million	The Company holds 60% of the interest in NTRH through JNYC	Engaging in venture capital investment and providing seed capital
Wuxi Sumin Xihe Zhineng Zhizao Touzi Hezuo Qiye (Limited Partnership) ³ (“WXSM”)	PRC	19 October 2023	RMB120 million	The Company holds 39.51% of the interest in WXSM through JNYC	Engaging in venture capital investment and providing seed capital
Nantong Jinhui Chuangye Touzi Hehuo Qiye (Limited Partnership) ⁴ (“NTJH”)	PRC	26 September 2023	RMB105 million	The Company holds 31.82% of the interest in NTJH through JNYC	Engaging in venture capital investment and providing seed capital
Anhui Jinxuan Xinnengyuan Guquan Touzi Hehuo Qiye (Limited Partnership) ⁵ (“AHJX”)	PRC	26 July 2023	RMB400 million	The Company holds 40% of the interest in AHJX through JNYC	Engaging in venture capital investment and providing seed capital

All relevant transactions as set out in this announcement were funded through internal resources and are not expected to have any significant impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2023.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in each incorporation other than through their respective shareholdings and directorships in the Company.

¹ English name of 瑞昌新能企业管理合伙企业（有限合伙）

² English name of 南通润和扬子创业投资合伙企业（有限合伙）

³ English name of 无锡苏民曦和智能制造投资合作企业（有限合伙）

⁴ English name of 南通金惠创业投资合伙企业（有限合伙）

⁵ English name of 安徽金宣新能源股权投资合伙企业（有限合伙）

By Order of the Board

Toe Teow Heng
Executive Director and Chief Executive Officer

28 February 2024