KOP LIMITED

Co. Registration No.: 200415164G

MEDIA RELEASE

KOP LIMITED'S SUBSIDIARY MONTIGO RESORTS SIGNS MOU WITH THE RICE COMPANY LIMITED/GLOBAL CULTURAL ALLIANCE TO PROVIDE A COLLABORATIVE PLATFORM FOR YOUNG BUDDING ARTISTS

Singapore, 26 September 2022 – SGX Catalist Board-listed KOP Limited's ("**KOP**") wholly-owned subsidiary, Montigo Resorts Pte. Ltd. ("**Montigo Resorts**") signed a Memorandum of Understanding ("**MOU**") today with The RICE Company Limited/Global Cultural Alliance ("**TRCL/GCA**") to provide a platform to exhibit the talents of financially-disadvantaged young artists in the form of art, dance, or music at the Montigo Resorts in Nongsa, Batam. TRCL will be involved in the content creation and Montigo Resorts will provide an avenue to extend the artists' outreach to an international audience.

Montigo Resorts will not only provide the physical space for the young artists to exhibit their artworks but also provide an opportunity for them to showcase their talents such as their dance and music via various initiatives and events at the resort. Events such as the exhibition of TRCL's 2nd edition of the 13-19 Art Prize, performances during the resort's Christmas carnival, and content creation for a Sunday arts & crafts market at the resort are being planned for the coming months.

Ms Leny Suparman, Group CEO of KOP, said: "We are very impressed with the works of these young talented artists. Montigo Resorts will work closely with TRCL/GCA to nurture the potential of the youth from both Singapore and Batam and showcase their talents, providing further exposure for these young artists".

Mr Colin Goh, CEO of TRCL, said: "The collaboration with Montigo Resorts is an excellent pathway for our young and talented artists to display their works internationally to a wider audience. This will greatly benefit these young students."

KOP has identified a few areas in the resort where these young artists' works can be displayed, including key public areas such as the guest arrival foyer, reception lobby and spa as well as private living spaces in its Residences, Villas and Studios. KOP hopes to explore various avenues of collaboration with these artists, beyond just a conventional exhibition of their works. The signing of this MOU represents the beginning of many possibilities and opportunities for the young artists as they gain more platforms to showcase their works, performances and creativity.

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About KOP Limited

Listed on the Catalist board of the Singapore Securities Trading Limited ("SGX-ST"), KOP Limited ("KOP" or the "Company", together with its subsidiaries, the "Group") is a Singapore-based real estate development and entertainment company with a diversified and robust portfolio of developments and investments in Singapore as well as the region.

With origins leading back to KOP Properties Pte. Ltd., the Group has quickly built a reputation as a developer of niche, iconic and award-winning projects such as The Ritz-Carlton Residences and Montigo Resorts, Nongsa and Seminyak in Indonesia, and the upcoming Wintastar in Shanghai. Wintastar, Shanghai is the highly-anticipated integrated sports-entertainment-tourism resort that will house the world's largest indoor Ski & Snow Park. KOP's property business covers areas of real estate development, investment and management services and is built on an integrated business model. Through a broad range of distinctive and award-winning real estate and hospitality projects crafted with quality design and workmanship, KOP provides unique living and leisure experiences to its clients.

Leveraging on the strategic synergies between its subsidiaries, KOP is empowered to expand its core business of property development and incorporate entertainment elements into various ventures, adding flavour and character to real estate. Through spearheading high-quality and innovative projects, with the objective to strengthen its market leadership, KOP aims to generate growing returns for its shareholders and investors.

About The RICE Company Limited

The RICE Company Ltd ("TRCL") is not-for-profit organisation and registered charity with IPC (Institutions of a Public Character) status. TRCL seeks to harness the potential of the arts to benefit under-served children and youths in the community. TRCL manages The Business Times Budding Artists Fund, arts training centres (The Little Arts Academy and 10 Square Youth) and two wholly owned subsidiaries (Global Cultural Alliance Ltd and Millet Holdings Pte Ltd). For more information, visit www.trcl.sg.

For more information, please contact**:**

Patsy Phay/Radhika Chandhok
Mileage Communications Pte Ltd
Tel: 6222 1678
Fax: 6222 5378
Email: patsy@mileage.com.sg / radhika@mileage.com.sg

Ms Karen Koh
KOP
Tel: 6533 7337
Fax: 6536 7735
Email: karen.koh@kopgroup.com

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*This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.