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PROPNEX LIMITED

PropNex debuts with clean sweep at The Edge Singapore's Centurion Club Awards 2022

***Singapore, 25 November 2022* – PropNex Limited** ("**PropNex**", or the "**Company**", and together with its subsidiaries, the "**Group**") debuted with a clean sweep of the awards at The Edge Singapore's recent Centurion Club Awards 2022, designed to recognise Singapore's outstanding corporate performers with a market capitalisation of between S$100 million and S$999 million.

PropNex claimed all the awards in the *Real Estate Companies* sector, based on the methodology:

1. Returns to shareholders over three years
2. Growth in Profit after Tax ("**PAT**") over three years
3. Weighted Return on Equity ("**ROE**") over three years

The Group achieved a Compounded Annual Growth Rate ("**CAGR**") of 46.7% in returns to shareholders, 45.7% in PAT and 48.17% in weighted ROE. As a result, PropNex also received significant recognition by coming out tops in its sector as well as amongst the entire field of Centurion award contenders, emerging as:

4. "Overall Sector Winner"
5. "Overall Centurion"

In addition, PropNex led the rankings with the highest score of 98.04% based on maximum weightages in each category - a whopping 22.04% higher than the second- and third-placed winners.

CENTURION CLUB: Top 10 Winners

Rank	Company	Shareholder Returns CAGR (%, max 30%)	PAT CAGR (%, max 40%)	Weighted ROE (%, max 30%)	Total score (%, max 100%)
1.	**PropNex**	**28.04**	**40**	**30**	**98.04**
2.	Frencken Group	27.2	33.4	15.4	76
3.	Medtecs International Corp	30	16	30	76
4.	Samudera Shipping Line	30	18	26.55	74.55
5.	Union Gas Holdings	26.92	16	30	72.92
6.	Cortina Holdings	25.55	28	16.6	70.16
7.	Azeus Systems Holdings	30	20	17.33	67.33
8.	Mewah International	9.22	24	11.25	44.47
9.	Hotung Investment Holdings	5.7	30	8.5	44.2
10.	IREIT Global	-	14.7	6.8	21.5

Mr. Ismail Gafoor, co-founder, Executive Chairman and CEO of PropNex, said, "Being conferred this prestigious corporate award across all these categories, and emerging as 'Overall Winner' and 'Overall Centurion' in our maiden appearance at the Centurion Club Awards is truly a great honour and achievement for PropNex."

"We are extremely proud of how hard our Company has worked over the last few years to capture greater market share, deliver continued growth and be the first real estate company to grow our salesforce to surpass 12,000 members today. Our resilient growth is a clear testament to our ability to attract and retain talent across key pillars – culture, education and training, technology and consumer engagement. These attributes set us apart, and armed with technology and innovation, PropNex will continue to raise the bar in our journey towards business excellence."

The Edge Singapore CC Awards is held in conjunction with the Singapore Exchange (SGX) and recognises excellence in SGX-listed companies with a market capitalisation of between $100 million and $999 million. Beyond prestige, this recognition offers valuable insights and credible testaments of each company to readers of The Edge Singapore in their investment decisions.

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About PropNex Limited

PropNex Limited is Singapore's largest listed group with 12,061 (as at 22 November 2022) sales professionals. As an integrated real estate services group, PropNex's key business segments include real estate brokerage, training, property management and real estate consultancy.

The Group has an established presence in Singapore's residential market, even as it continues to expand its suite of real estate services in Singapore and grow operations regionally. PropNex already has presence in Indonesia, Malaysia, Vietnam, Cambodia and Australia.

With a strong commitment to service excellence and quality, PropNex is the proud recipient of numerous accolades and is the recognized leader in real estate agency services.

For more information, please visit www.propnex.com

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