

**PROPOSED VOLUNTARY DELISTING OF  
CHINA DAIRY GROUP LTD.  
– LAST DAY OF TRADING AND DATE OF SUSPENSION OF TRADING**

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**1. INTRODUCTION**

The board of directors (the “**Board**”, or “**Directors**”) of China Dairy Group Ltd. (the “**Company**”) refers to:

- (a) the exit offer letter dated 12 April 2016 (the “**Exit Offer Letter**”) in relation to the exit offer in cash (the “**Exit Offer**”) made by UOB Kay Hian Private Limited (“**UOBKH**”) on 30 December 2015 for and on behalf of Winner International Investments Limited (the “**Offeror**”) to acquire all the issued ordinary shares in the capital of the Company (the “**Shares**”), other than those Shares already owned, controlled or agreed to be acquired by the Offeror as at the date of the Exit Offer and in connection therewith, the proposed voluntary delisting of the Company (the “**Proposed Delisting**”) from the Official List of the Main Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST (the “**Listing Manual**”);
- (b) the circular dated 12 April 2016 (the “**Circular**”) to the shareholders of the Company (the “**Shareholders**”) relating to the Proposed Delisting;
- (c) the corrigendum to the Circular dated 15 April 2016;
- (d) the announcement released on 4 May 2016 by UOBKH for and on behalf of the Offeror in relation to, *inter alia*, the Exit Offer being declared unconditional in all respects.

*All capitalised terms used and not defined herein shall have the same meanings given to them in the Circular, unless otherwise expressly stated or the context otherwise requires.*

**2. LAST DAY OF TRADING AND DATE OF SUSPENSION OF TRADING**

As stated in the Exit Offer Letter, the Exit Offer will remain open for acceptance until **5.30 p.m. (Singapore time) on 18 May 2016** or such later date(s) as may be announced from time to time by or on behalf of the Offeror, being the last day for lodgement of acceptances of the Exit Offer (“**Closing Date**”).

The Board wishes to announce that based on the expected Closing Date, the last day of trading in the Shares on the SGX-ST will be 11 May 2016. **Accordingly, trading of the Shares on SGX-ST will be suspended with effect from 9.00 a.m. on 12 May 2016.**

The Board will announce the date on which the Shares will be delisted from the SGX-ST in due course.

**Please be advised that voting in favour of the Delisting Resolution does not constitute an acceptance of the Exit Offer and Shareholders who wish to accept the Exit Offer must tender their acceptances in accordance with the procedures set out in Appendix 1 of the Exit Offer Letter and the Acceptance Forms.**

### **3. RESPONSIBILITY STATEMENT**

The Directors of the Company (including any Director who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement relating to the Company (excluding information relating to the Delisting Proposal, the Exit Offer, the Exit Offer Letter, the Offeror, including the Relevant Persons, and the Irrevocable Undertaking) are fair and accurate and that, where appropriate, no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading.

Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, an Offeror Director or the Undertaking Shareholder, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement. The Directors jointly and severally accept responsibility accordingly.

By Order of the Board

**CHINA DAIRY GROUP LTD.**

Liu Huaguo  
Executive Chairman  
10 May 2016