

## News Release

### **ST ENGINEERING INJECTS NEW CAPITAL INTO ST AEROSPACE**

**Singapore, 28 March 2014** – Singapore Technologies Engineering Ltd (ST Engineering) announced today that it has injected new equity of \$216m into the capital of its wholly owned aerospace arm, Singapore Technologies Aerospace Ltd (ST Aerospace). This brings ST Engineering's total share capital contribution in ST Aerospace to \$368.5m.

The increased capital is to support the expansion of ST Aerospace's business.

This increased capital is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

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**ST Aerospace** (Singapore Technologies Aerospace Ltd) is the aerospace arm of ST Engineering with a turnover of \$2.08b in FY2013. Operating a global MRO network with facilities and affiliates in the Americas, Asia Pacific and Europe, it is the world's largest commercial airframe MRO provider with a global customer base that includes leading airlines, airfreight and military operators. ST Aerospace is an integrated service provider that offers a spectrum of maintenance and engineering services that include airframe, engine and component maintenance, repair and overhaul; engineering design and technical services; and aviation materials and asset management services, including Total Aviation Support. ST Aerospace has a global staff strength of about 8,000 employees worldwide. Please visit [www.staero.aero](http://www.staero.aero).

**ST Engineering** (Singapore Technologies Engineering Ltd) is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported revenue of \$6.63b in FY2013 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, FTSE ASEAN 40 Index, MSCI Singapore and other indices. ST Engineering has more than 23,000 employees worldwide, and over 100 subsidiaries and associated companies in 46 cities across 24 countries. Please visit [www.stengg.com](http://www.stengg.com) for more information.

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