



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

PROFIT GUIDANCE FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2014 OF GP BATTERIES INTERNATIONAL LIMITED

The Board of Directors (the “Board”) of GP Industries Limited (the “Company”) refers to the announcement titled “Profit Guidance for the Fourth Quarter and Financial Year ended 31 March 2014” (the “GPBI Announcement”), released on 15 May 2014 by GP Batteries International Limited (“GPBI”), a 53.2% owned subsidiary of the Company.

As announced in the GPBI Announcement, GPBI will report a net loss for its unaudited consolidated results for the fourth quarter ended 31 March 2014 (“Q4 FY2014”) and financial year ended 31 March 2014 (“FY2014”). As a result, the consolidated results of the Company, its subsidiaries and associated companies (the “Group”) for Q4 FY2014 and FY2014 could also be negatively impacted. Dependent upon the quantum of GPBI’s net loss, the Company may also report a net loss for its consolidated results for FY2014.

Despite the net loss to be reported by GPBI, the financial position of the GPBI Group remains healthy with net bank borrowings reduced substantially during FY2014.

The details of the Group’s performance will be disclosed when the Group announces its Q4 FY2014 and FY2014 unaudited consolidated financial results by end May 2014.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Lynn Wan Tiew Leng
Company Secretary
15 May 2014