FEDERAL INTERNATIONAL (2000) LTD
Incorporated in the Republic of Singapore
Company Registration No. 199907113K

1. RESIGNATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR AND CESSATION OF CHAIRMAN OF THE NOMINATING COMMITTEE

2. CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors of Federal International (2000) Ltd (the **"Company"** and together with its subsidiaries, the **"Group"**) wishes to announce the following changes in the composition of the Board and Board Committees:

1. RESIGNATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR AND CESSATION OF CHAIRMAN OF THE NOMINATING COMMITTEE

Mr. Loh Eu Tse Derek ("**Mr. Derek Loh**") will be resigning as a Non-Executive and Independent Director of the Company with effect from 22 October 2021. Mr. Derek Loh shall ipso facto cease as the Chairman of the Nominating Committee ("**NC**") and a member of the Audit Committee and the Remuneration Committee.

The detailed announcement pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited in relation to the resignation of Mr. Derek Loh will be released separately via SGXNET.

The Board of Directors and Management sincerely thank Mr. Derek Loh for his invaluable contributions, dedication and commitment to the Company during his tenure with the Company.

2. CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Following the above resignation, the composition of the Board Committees of the Company with effect from 22 October 2021 shall be as follows:

Board of Directors

Koh Kian Kiong	Executive Chairman and Chief Executive Officer
Maggie Koh	Executive Director
Koh Beng Guan Don	Executive Director
Hoon Tai Meng	Lead Independent Non-Executive Director
Khoo Boo Yeow, Andrew	Independent Non-Executive Director
Murali Krishna Ramachandra	Independent Non-Executive Director

Audit Committee

Hoon Tai Meng	Chairman
Khoo Boo Yeow, Andrew	Member
Murali Krishna Ramachandra	Member

Nominating Committee

Koh Kian Kiong	Member
Khoo Boo Yeow, Andrew	Member
Hoon Tai Meng	Member
Murali Krishna Ramachandra	Member

Remuneration Committee

Khoo Boo Yeow, Andrew	Chairman
Hoon Tai Meng	Member
Murali Krishna Ramachandra	Member

The NC will shortlist candidate(s) to fill the vacancy and recommend to the Board for their approval. The detailed announcement pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited in relation to the appointment of the new Independent Director will be released separately via SGXNET as soon as the Board has approved the appointment.

The NC will discuss and nominate amongst themselves the Chairman of the NC and an announcement will be released separately via SGXNET as soon as the Board has approved the appointment of the Chairman of the NC.

By order of the Board
Mr Koh Kian Kiong
Executive Chairman and Chief Executive Officer
Date: 21 October 2021

About Federal International (Bloomberg Code: FEDI SP)

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited ("Federal" and together with its subsidiaries, the "Group"), is an integrated service provider and procurement specialist in the oil and gas and energy industries. The Group's main trading business contributes over 90% of total turnover.

The Group's strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators ("PTG"). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida.

The Group also owns a floating, storage and offloading ("FSO") vessel through its 30% interest in an associate. The FSO is chartered to PT Pertamina Hulu Energi OSES. The Group has a 1,200 HP American built land drilling rig. The Group also operates an industrial tap water plant in the People's Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin District, Chengdu government.