

Swiber Holdings Limited
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920
Tel: +65 6505 0800 Fax: +65 6505 0802
www.swiber.com

**\$\$80 MILLION 9.75 PER CENT. SENIOR PERPETUAL SECURITIES
REPURCHASE/CANCELLATION OF PRINCIPAL AMOUNT OF \$\$0.75 MILLION**

Swiber Holdings Limited (the “**Company**”) had on 25 September 2012 issued an aggregate principal amount of S\$80 million 9.75 per cent. Senior Perpetual Securities (“**Securities**”).

The Company wishes to announce that it had repurchased S\$0.75 million of the principal amount of the Securities (“**Repurchased Securities**”) in the open market.

The payment for the Repurchased Securities will be settled on 5 May 2015. Following the settlement, the Repurchased Securities will be cancelled, and the remaining outstanding aggregate principal amount of the Securities following the cancellation of the Repurchased Securities would be S\$79.25 million.

None of the Directors or controlling shareholders of the Company has any interest in the above transaction.

By Order of the Board

Raymond Kim Goh
Executive Chairman

4 May 2015