

ABUNDANCE INTERNATIONAL LIMITED
(Company Registration No.: 197501572K)
(Incorporated in Singapore)

**LEGAL PROCEEDINGS FOR LOST GOODS BY
ORIENT-SALT CHEMICALS (SHANGHAI) CO., LTD.**

The Board of Directors (the “**Board**”) of Abundance International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has been notified by its indirect wholly-owned subsidiary, Orient-Salt Chemicals (Shanghai) Co., Ltd. (“**OSC Shanghai**”) that an amount of acetic acid (valued at approximately RMB3.278 million (equivalent to approximately S\$620,000)) that OSC Shanghai had stored at a storage facility in Nantong (the “**Storage Facility**”) had gone missing.

OSC Shanghai is seeking legal advice on, among others, the recourse that it has against the operator or owner of the Storage Facility and depending on the legal advice received, intends to take action against the operator or owner of the Storage Facility and/or other relevant parties to recover the value of the missing goods as well as claim for such other damages as OSC Shanghai may be entitled to.

To the extent and should for any reason OSC Shanghai is not able to recover the full value of the missing goods and claim for the relevant damages, the financial performance of the Company for the current financial year ending 31 December 2023 may be materially and adversely impacted.

The Company will also make the necessary announcements to update Shareholders on any material developments to this matter.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Sam Kok Yin
Managing Director

22 December 2023

*This document has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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