

AUSGROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200413014R)

REFINANCING OF TERM LOAN AND INCREASE IN BANKER GUARANTEE FACILITIES

AusGroup Limited (“AusGroup”) (SGX: AUSG.SI) is pleased to announce that it has entered in a facility agreement for a US\$20 million 3 year term loan and A\$76,500,000 Banker Guarantee facility with DBS Bank Ltd in Singapore.

The loan facility will be used to refinance the Group’s existing facility with Wingate Group at a much reduced all-in interest rate, while extending the Group’s debt maturity profile to 2018.

The banker’s guarantee facility has also been upsized from A\$50,000,000 to A\$76,500,000 to facilitate the Group’s increasing need for bid bonds, performance bonds and financial guarantees as its order book has increased.

“We are delighted with the continued support we have received from DBS Bank for this flexible, low cost facility. It demonstrates AusGroup’s improved creditworthiness and the increased confidence that lenders have in our growth plans and in our capacity to execute them ahead of expectations,” said Gerard Hutchinson, AusGroup CFO.

“Our goal is to become a leading service provider to the oil & gas sectors in Australia and South-East Asia and the continued support of our lenders is a necessary ingredient to being able to achieve this. Whilst we will use these funds to retire the Wingate facility, we are thankful for their past support”.

BY ORDER OF THE BOARD

Stuart Maxwell Kenny
Executive Chairman and Managing Director

1 April 2015