

PROCURRI CORPORATION LIMITED

(Company Registration No. 201306969W)

(Incorporated in Singapore)

UPDATE IN RELATION TO POSSIBLE TRANSACTION

Reference is made to the trading halt requested by the Company at 9:00 a.m. on 5 November 2019 and to the Company's announcement made on the same date in relation to the Possible Transaction. All capitalized terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.

By way of an update, the Board would like inform Shareholders that the Company is currently reviewing the material terms indicated in the Letter of Intent ("LOI") relating to the Possible Transaction and the Company's position in such respect, and have requested for a voluntary suspension of the trading of its shares pending the release of an announcement on the Possible Transaction.

The Company will make the necessary announcements to keep Shareholders updated as and when there are any material developments on the Possible Transaction.

BY ORDER OF THE BOARD

PROCURRI CORPORATION LIMITED

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
7 November 2019