

(Co. Reg. No. 201119104K) (Incorporated in the Republic of Singapore)

## FURTHER EXTENSION OF MOVEMENT CONTROL ORDER BY THE GOVERNMENT OF MALAYSIA

The Board of Directors of CNMC Goldmine Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements released by the Company on 18 March 2020, 26 March 2020 and 11 April 2020 on the movement control order implemented by the Government of Malaysia (the "**Order**").

The Group wishes to update shareholders that the Government of Malaysia made an announcement on 23 April 2020 to further extend the effective period of the Order to 12 May 2020. In compliance with the Order, the Group's mining activities in Malaysia will remain ceased until 12 May 2020. Accordingly, the Group expects that its revenue and financial performance would be impacted to the extent where its relevant operations has ceased due to the Order.

From January 2020 up till the date of this announcement, including the impact of the Coronavirus Disease 2019 on undergrounding mining operations (as announced by the Company on 31 January 2020), the Group has experienced a significant decline in gold production volume compared to the corresponding period last year, due to the temporary cessation of mining activities as a result of the Order. The decline in production volume is offset by an increase in average gold selling price during this period.

The Group is unable to quantify the actual extent of the financial impact on the earnings per share and net asset value per share of the Company and of the Group for the financial year ending 31 December 2020 as a result of the Order, which has led to the cessation of the Group's mining activities in Malaysia since 18 March 2020.

The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

## By Order of the Board

Lim Kuoh Yang Chief Executive Officer

25 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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