



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

INVESTMENT IN JOINT VENTURE COMPANY AND PURCHASE OF PROPERTY

The Board of Directors of the KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce the followings:-

(A) INVESTMENT AND INCORPORATION OF NEW JOINT VENTURE COMPANY

- (1) KSH Global Investment Pte. Ltd., an indirect 100% owned subsidiary of the Company has entered into a joint venture arrangement to incorporate Fairmont Land Pte. Ltd. ("**Fairmont**") with the allotment and issuance of 100 ordinary shares of S\$1.00 each for cash consideration in the capital of Fairmont as follows:-

Name of Member	Number of Shares allotted and issued	Percentage of shareholdings
(i) KSH Global Investment Pte. Ltd.	15	15
(ii) Heeton Capital Pte. Ltd.	55	55
(iii) Leeds Investment & Development Pte. Ltd.	15	15
(iv) Wealth Land Pte. Ltd.	15	15

- (2) Fairmont owns the entire issued and paid-up share capital of Ultra Assets Holdings Limited ("**Ultra Assets**"), a company incorporated in the British Virgin Island, following the transfer of 2 ordinary shares of US\$1.00 each in Ultra Assets from Heeton Capital to Fairmont.
- (3) Heeton Capital Pte. Ltd., is a wholly-owned subsidiary of Heeton Holdings Limited.
- (4) Leeds Investment & Development Pte. Ltd. is 75% owned by Ryobi Development Pte. Ltd., a wholly-owned subsidiary of Ryobi Kiso Holdings Ltd.

- (5) Wealth Land Pte. Ltd. is a wholly-owned subsidiary of Lian Beng Group Ltd.

(B) PURCHASE OF PROPERTY

Ultra Assets has on 3 July 2015 completed the purchase of the freehold property known as land and buildings on the north side of New York Road, Leeds as registered at the Land Registry under title number WYK592211, United Kingdom (the “**Property**”).

The above investment in Fairmont and the purchase of the Property were funded through internal resources and external borrowings and are not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 March 2016.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

CHOO CHEE ONN
Executive Chairman and Managing Director
13 July 2015