



PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

- RECEIPT OF LISTING AND QUOTATION NOTICE

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of GDS Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the announcement on 31 May 2024, in relation to the Proposed Rights Cum Warrants Issue of up to 112,000,000 Rights Shares at the Issue Price of S\$0.02 per Rights Share, with up to 224,000,000 Warrants, on the basis of one (1) Rights Share for every one (1) existing Share held by Entitled Shareholders as at the Rights Issue Record Date, fractional entitlements to be disregarded, and two (2) Warrants for every one (1) Rights Share validly subscribed and each Warrant carrying the right to subscribe for one (1) Warrant Share at the Exercise Price of S\$0.06 for each Warrant Share (the “**Proposed Rights Cum Warrants Issue Announcement**”); and
- (b) the circular to the Shareholders dated 14 June 2024, in relation to the resolutions for, among others (i) the Proposed Rights Cum Warrants Issue; (ii) the proposed adoption and implementation of the GDS PSP; (iii) the proposed adoption and implementation of the GDS ESOS; and (iv) the proposed adoption of the Share Buyback Mandate (the “**Circular**”).

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

Further to the Proposed Rights Cum Warrants Issue Announcement and the Circular, the Board is pleased to announce that the Company had, on 26 June 2024, received the listing and quotation notice (the “**Listing and Quotation Notice**”) from the SGX-ST, pursuant to which the Company may proceed with the listing and quotation of:

- (a) up to 112,000,000 Rights Shares;
- (b) up to 224,000,000 Warrants Shares; and
- (c) the new ordinary shares in the capital of the Company (the “**New Shares**”) to be issued in connection with the adoption of the GDS PSP and GDS ESOS, the aggregate number of New Shares, which may be issued under the GDS PSP, GDS ESOS and any other share option schemes or share plans of the Company then in force, shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company, from time to time,

subject to the following conditions:

- (i) compliance with the SGX-ST's listing requirements; and
- (ii) Shareholders' approval for the Proposed Rights Cum Warrants Issue, the GDS PSP and the GDS ESOS to be obtained at an extraordinary general meeting to be convened.

Please note that the Listing and Quotation Notice is not an indication of the merits of the Proposed Rights Cum Warrants Issue, the Rights Shares, the Warrants, the Warrant Shares, the GDS PSP, the GDS ESOS, the New Shares, the Company, its subsidiaries and their securities.

The Company will ensure that the conditions set out under the Listing and Quotation Notice are fulfilled. The Company will be holding an extraordinary general meeting on 1 July 2024 to seek Shareholders' approval for, among others, (1) the Proposed Rights Cum Warrants Issue; (2) the proposed adoption and implementation of the GDS PSP; (3) the proposed adoption and implementation of the GDS ESOS; and (4) the proposed adoption of the Share Buyback Mandate.

3. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares as there is no certainty or assurance that any of the Proposed Rights Cum Warrants Issue, the GDS PSP, the GDS ESOS and the Share Buyback Mandate will be approved and/or completed (as the case may be) or that no changes will be made to any of the terms thereof. Shareholders and potential investors are also advised to read this announcement and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers immediately.

4. FURTHER ANNOUNCEMENTS

The Company will make the necessary announcements as and when required and/or when there are material updates in relation to the Proposed Rights Cum Warrants Issue, the GDS PSP, the GDS ESOS and the Share Buyback Mandate.

BY ORDER OF THE BOARD

Lee Pei Fang
Executive Director
26 June 2024

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Audrey Mok (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.