

July 20, 2017

To,
**The Singapore Exchange Securities
Trading limited**
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Board Meeting Notice

Dear Sir,

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of Board of Directors of the company will be held on Tuesday, July 25, 2017 at its registered office, inter alia, to consider fund raising by way of securities/Foreign Currency Convertible Bonds or raising capital by way of Qualified Institutional Placement/ADR/GDR or any other method; in Indian or International Market

Further in accordance with the provisions of the SEBI (Prevention of Insider trading) Regulations, 2015 the trading window of the Company will remain closed from July 21, 2017 to July 27, 2017

Please acknowledge and take the same on record.

Thanking you,

Yours faithfully,
For **Mercator Limited**


Deepak Dalvi
AGM-Secretarial & Compliance Officer