RICKMERS MARITIME
Registration Number: 2007003
(Constituted under the laws of Singapore)
Managed by Rickmers Trust Management Pte. Ltd.

CHANGE OF SHAREHOLDER OF TRUSTEE-MANAGER

Rickmers Trust Management Pte. Ltd., in its capacity as trustee-manager (the "**Trustee-Manager**") of Rickmers Maritime (the "**Trust**"), wishes to announce that Rickmers First Invest GmbH, a wholly-owned subsidiary of Rickmers Holding AG, has today completed a sale of its 100% shareholding in the Trustee-Manager to Brick Holding International Invest GmbH, whose ultimate beneficial owner is Mr. Bertram R.C. Rickmers, the Chairman and Non-Executive Director of the Trustee-Manager.

As a result of the sale, the Trust will no longer be considered as a subsidiary of Rickmers Holding AG, in accordance with IFRS 10 *Consolidated Financial Statements*.

Rickmers Holding AG continues to hold an indirect unitholding interest of 34.19% in the Trust. The transaction is not expected to have any material impact on the management and operations of the Trustee-Manager and the Trust.

By Order of the Board of
Rickmers Trust Management Pte. Ltd.
as Trustee-Manager of
Rickmers Maritime

Bertram R.C. Rickmers
Chairman
17 October 2016