

13 December 2017

THE CHUGOKU ELECTRIC POWER COMPANY, INCORPORATED

¥50,000,000,000 Zero Coupon Convertible Bonds due 2018 (the “Bonds”)
Announcement of the Results of Repurchase and Cancellation of the Bonds

THE CHUGOKU ELECTRIC POWER COMPANY, INCORPORATED (the “Company”) hereby announces that, following the completion of the process for the tender offer for the Bonds announced on 21 November 2017, it will be repurchasing JPY 43,310,000,000 in aggregate principal amount of the outstanding amount of the Bonds (the “Repurchased Bonds”), which has been issued on 2 March 2015 and are listed on the Singapore Exchange Securities Trading Limited.

The Repurchased Bonds will be cancelled in accordance with the terms and conditions of the Bonds (the “Terms and Conditions”). Following the cancellation of the Repurchased Bonds, the aggregate principal amount of the Bonds that remain outstanding is JPY 6,690,000,000. The Company expects that there will be no material impact on its financial condition as a result of the repurchase and cancellation of the Repurchased Bonds.

1. Date of Repurchase and Cancellation	15 December 2017
2. Aggregate Principal Amount of Repurchase and Cancellation	JPY 43,310,000,000
3. Aggregate Principal Amount of the Bonds Outstanding after the Repurchase and Cancellation	JPY 6,690,000,000