



SASSEUR REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 30 October 2017
under the laws of the Republic of Singapore)

PRESS RELEASE

**Sasseur REIT to be added to the GPR/APREA Composite Index
and GPR/APREA Composite REIT Index**

- Constituent changes to become effective at the start of trading on 24 December 2018
- Inclusion to further enhance Sasseur REIT's reputation in the financial market and bolster its attractiveness to institutional investors
- Management to upkeep their efforts of expanding Sasseur REIT's capital base while bettering performance at the outlet malls

Singapore, 7 December 2018 – Sasseur Asset Management Pte. Ltd. ("**Sasseur Asset Management**" or the "**Manager**", "砂之船资产管理公司"), the manager of Sasseur Real Estate Investment Trust ("**Sasseur REIT**" or the "**REIT**", "砂之船房地产投资信托"), is pleased to announce its inclusion as a constituent stock of the Global Property Research ("**GPR**") / Asia Pacific Real Estate Association ("**APREA**") Composite Index and the GPR/APREA Composite REIT Index. The constituent changes are to become effective at the start of trading on 24 December 2018.

The GPR/APREA Composite Index is representative of the Asia Pacific property market and includes developers, landlords and REITs listed in Australia, China, Hong Kong, India, Indonesia, Japan, Malaysia, New Zealand, the Philippines, Singapore, Taiwan and Thailand. The GPR/APREA Composite REIT Index is specific only to REITs although coverage countries are similar to that of the GPR/APREA Composite Index. As of 31 October 2018, the GPR/APREA Composite Index has 425 constituents, representing a free float market capitalisation of US\$590 billion. On a similar date, the GPR/APREA Composite REIT Index has 164 constituents, representing a free float market capitalisation of US\$251 billion¹.

Mr. Anthony Ang, Chief Executive Officer of Sasseur REIT manager commented, "**We are very pleased with the inclusion of Sasseur REIT as a constituent of both the GPR/APREA Composite Index and the GPR/APREA Composite REIT Index. Sasseur REIT represents an excellent opportunity for investors to be exposed to the strong outlet sector in China through a listed REIT in Singapore that protects it with robust regulations and compliance requirements. We believe that the inclusion in GPR/APREA Composite Index and GPR/APREA Composite REIT Index will further enhance Sasseur REIT's reputation and bolster its attractiveness to institutional and other investors. On our part, we will continue to work on broadening our investor base while bettering our performance at the Sasseur outlet malls.**"

- End -

¹ https://www.aprea.asia/wp-content/uploads/2018/11/GPR-APREA-snapshot_Oct-2018.pdf



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About Sasseur REIT

Sasseur REIT is the first outlet mall REIT listed in Asia. Sasseur REIT offers investors with the unique opportunity to invest in the fast-growing retail outlet mall sector in the People's Republic of China (the "PRC") through its initial portfolio of four quality retail outlet mall assets strategically located in fast growing cities in China such as Chongqing, Kunming and Hefei, with a net lettable area of 304,573.1 sq m.

Sasseur REIT is established with the investment strategy of investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <http://www.sasseurreit.com/>.

About the Manager – SASSEUR ASSET MANAGEMENT PTE. LTD.

Sasseur REIT is managed by the Manager, an indirect wholly-owned subsidiary of the Sponsor. The Manager's key responsibility is to manage Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first outlet mall REIT listed in Asia, the Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The Manager's acquisition growth strategy is to identify and selectively pursue acquisition opportunities in quality income-producing properties used mainly for retail outlet mall purposes initially in the PRC and subsequently in other countries.

About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED

The Sponsor Group is one of the leading premium outlet groups in the PRC, ranked within the top 500 service companies in the PRC. With about 30 years of experience in arts commerce, the Sponsor Group has become Asia's famous outlet operator for its strategic approach of integrating emotion, aesthetics, scenario planning and prudent capital management, as well as its " (1+N) x Big Data" Super Outlet business model.

For more information on the Sponsor, please visit <http://www.sasseur.com/>.



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Sponsorship Statement:

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT (the "Offering"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters to the Offering.