Vallianz Holdings Limited
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SUBSCRIPTION OF SHARES IN A NEW SUBSIDIARY IN SINGAPORE – VALLIANZ CAPITAL HOLDINGS PTE. LTD.

The Board of directors of Vallianz Holdings Limited (the "**Company**") wishes to announce that the Company has subscribed for 1,000 ordinary shares, representing 100% of the equity interest of Vallianz Capital Holdings Pte. Ltd. ("**VCH**"), a newly incorporated Singapore company on 09 December 2015, at a total consideration of US$1,000.00, representing the issued and paid up share capital of VCH. VCH is an investment holding company.

The above transaction was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2015.

None of the directors or substantial shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company and VCH.

By Order of the Board

Ling Yong Wah
Chief Executive Officer
09 December 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

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