## BOLDTEK HOLDINGS LIMITED (UNDER JUDICIAL MANAGEMENT)

(Incorporated in the Republic of Singapore) (Company Registration No. 201224643D)

## RECEIPT OF LETTER OF DEMAND

The Judicial Managers of Boldtek Holdings Limited (Under Judicial Management) (the "Company") wish to inform that on 18 July 2024, NNB 8 Development Pte Ltd ("NNB8") (subsidiary of the Company's joint venture NNB Global Development Pte Ltd) received a Letter of Demand ("LOD") dated on the same day from Whitefern LLC, solicitors acting on behalf of Huttons Asia Pte Ltd, in relation to an alleged outstanding in the total sum of S\$ S\$422,305.00.

The management of NNB8 is aware of the LOD and is currently seeking legal advice in respect of the aforesaid Letter of Demand.

The Company will make periodic announcements in accordance with the SGX Catalist Listing Rules as and when there are material developments in connection with the foregoing.

Trading in the shares of the Company has been halted since 12 January 2023 and subsequently suspended since 16 January 2023 for reasons set out in the Company's announcements on 14 January 2023.

Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Tan Wei Cheong and Lim Loo Khoon Joint and Several Judicial Managers 20 July 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: <a href="mailto:sponsor@rhtgoc.com">sponsor@rhtgoc.com</a>.