

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (BYD MB ECW211102)

 - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY H SHARES OF BYD COMPANY LIMITED ISSUED BY MACQUARIE BANK LIMITED (BYD MB EPW211102)

 - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS RELATING TO THE ORDINARY CLASS B SHARES OF XIAOMI CORPORATION ISSUED BY MACQUARIE BANK LIMITED (XIAOMI MB EPW211102)

Notice is hereby given by Macquarie Bank Limited (“**Macquarie**” or the “**Issuer**”) in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary H shares of BYD Company Limited (BYD MB ECW211102) (the “**1211 HKD 270 Call Warrants**”);

- (b) the European Style Cash Settled Put Warrants relating to the ordinary H shares of BYD Company Limited (BYD MB EPW211102) (the “**1211 HKD 180 Put Warrants**”); and

- (c) the European Style Cash Settled Put Warrants relating to the ordinary Class B shares of Xiaomi Corporation (XIAOMI MB EPW211102) (the “**1810 HKD 22 Put Warrants**”),

(together, the “**Warrants**”) on the following:

Terms defined or construed in the Supplemental Listing Document dated 15 June 2021 in relation to the 1211 HKD 270 Call Warrants, 1211 HKD 180 Put Warrants, 1810 HKD 22 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
1211 HKD 270 Call Warrants	02 November 2021	HKD 270.000	0.028571
1211 HKD 180 Put Warrants	02 November 2021	HKD 180.000	0.028571
1810 HKD 22 Put Warrants	02 November 2021	HKD 22.000	0.166667

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the “**Cash Settlement Amount**”) in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the 1211 HKD 270 Call Warrants and the 1810 HKD 22 Put Warrants are positive, the 1211 HKD 270 Call Warrants and the 1810 HKD 22 Put Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 02 November 2021.

As the Cash Settlement Amounts (less any Exercise Expenses) for the 1211 HKD 180 Put Warrants is zero, the 1211 HKD 180 Put Warrants is deemed to have expired at 12:00 noon (Singapore time) on 02 November 2021 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the 1211 HKD 180 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
1211 HKD 270 Call Warrants	SGD 0.1542
1211 HKD 180 Put Warrants	SGD 0
1810 HKD 22 Put Warrants	SGD 0.00722

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

Issued by
MACQUARIE BANK LIMITED

02 November 2021

Macquarie Bank Limited (“Macquarie”) is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.