

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198304025N)

EXTENSION OF CONVERSION PERIOD AND DATE FOR REDEMPTION OF THE REDEEMABLE CONVERTIBLE BONDS

1. INTRODUCTION

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) refers to the Company’s announcements on 31 July 2015, 29 December 2015, 30 December 2015, 10 April 2018, 24 December 2018 and 2 January 2019 (the “**Prior Announcements**”).

Terms used and not defined herein shall bear the same meanings as ascribed to them in the Prior Announcements.

As disclosed in the Company’s announcement on 24 December 2018, the Company and the Subscriber have agreed under the Second Supplemental Agreement to, *inter alia*, extend the Conversion Period and date of redemption of the outstanding RCBs in accordance with the following schedule:

- (a) the first tranche in the principal amount of S\$250,000 up to 28 February 2019; and
- (b) the second tranche in the principal amount of S\$500,000 up to 31 March 2020.

Further to the Prior Announcements, the Board wishes to announce that, as of 28 February 2019, the Subscriber has not exercised its conversion right in respect of the outstanding RCBs in the principal amount of S\$250,000 (the “**Unconverted RCBs**”). Accordingly, pursuant to the Second Supplemental Agreement, the Company has on 28 February 2019 redeemed the Unconverted RCBs in full.

2. DIRECTORS RESPONSIBILITY STATEMENT

The Board collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the transactions set out in this announcement and the Group, and the Board is not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Board has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

1 March 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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