

PRESS RELEASE

For Immediate Release

**Frasers Centrepoint's first retail bonds offering
attracts strong demand from investors**

- **Public Offer of S\$150 million 3.9 times subscribed**
- **Placement of S\$50 million fully subscribed within a day**
- **Public Offer increased to S\$450 million following strong demand**
- **Bonds expected to commence trading on SGX-ST at 9.00 a.m. on 25 May 2015**

Unless otherwise defined, all capitalised terms shall have the same meanings ascribed to them in the Offer Information Statement lodged with the Monetary Authority of Singapore on 12 May 2015.

Singapore, 21 May 2015 – Frasers Centrepoint Limited ("FCL" or the "Company", and together with its subsidiaries, the "Group") is pleased to announce that the offer of seven-year bonds that carry a fixed interest rate of 3.65% per year by its wholly-owned subsidiary, FCL Treasury Pte. Ltd. (the "Issuer"), and guaranteed by FCL, has generated strong interest from both retail and institutional investors.

The Public Offer was opened for subscription at 9.00 a.m. on 13 May 2015 and closed at 12 noon on 20 May 2015. Total valid applications received for the Public Offer amounted to about S\$578.7 million, representing a subscription rate of approximately 3.9 times for the Public Offer. The Placement tranche of S\$50 million was fully subscribed within a day. Overall, the total offering was therefore approximately 3.2 times subscribed.

As a result of the oversubscription for the Public Offer, the total offer size was, after consultation with DBS Bank Ltd., the Sole Lead Manager and Bookrunner to the Offer, increased from the initial S\$200 million to S\$500 million.

Mr Lim Ee Seng, Group Chief Executive Officer of FCL, commented, "We are encouraged by the strong response to both the placement and retail tranches of our bond offering. The success of FCL's latest bond offering marks another step forward in our efforts to diversify the Group's funding sources. We will continue to actively manage our capital structure so that FCL remains well-placed to take advantage of potential growth and investment opportunities as they arise. We would like to thank all investors for their support and continued confidence in us."

Mr Clifford Lee, DBS' Head of Fixed Income, said, "We are very privileged to have worked with FCL, one of the largest and premier real estate companies listed in Singapore, for this retail bond offering. The strong market reception, resulting in one of the largest corporate retail bond offerings in Singapore in recent years, is a testament to both the strong recognition of the FCL name, as well as a good market call."

This is the first time FCL is tapping the retail bond market since its listing by introduction in January 2014. The bonds carry a fixed interest rate of 3.65% per annum, to be paid half-yearly on 22 May and 22 November each year. The first interest payment date is 22 November 2015 and the last interest date payment date is 22 May 2022, being the maturity date of the bonds.

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this press release.

The bonds are expected to be issued on 22 May 2015 and will commence trading on the Main Board of the Singapore Exchange Securities Trading Limited (the "SGX-ST") at 9.00 a.m. on 25 May 2015 under the trading name "FCLTrea 3.65%b220522". For the purposes of trading on the Main Board of the SGX-ST, each board lot of bonds will comprise S\$1,000 in principal amount of the bonds. The SGX-ST stock code for the bonds is "AXXZ".

Note: Approval in-principle from the SGX-ST has been obtained for the listing and quotation of the bonds on the Main Board of the SGX-ST, subject to certain conditions. Approval in-principle granted by the SGX-ST and the listing of and quotation of the bonds are not to be taken as an indication of the merits of the Group, the joint ventures and associated companies of FCL, the bonds or the Offer.

About Frasers Centrepoint Limited

FCL is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$22 billion as at 31 March 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning over 50 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the SGX-ST. The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

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