SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM 3 (Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
1.	Name of Listed Issuer:
	Arion Entertainment Singapore Limited
2.	Type of Listed Issuer: ✓ Company/Corporation □ Registered/Recognised Business Trust □ Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer:

19-Apr-2023

	Part III - Substantial Sh	areholder(s)/U	nitholder(s) Detai	ils		
[To	be used for multiple Substantial Sha	areholders/Unithol	ders to give notice]			
<u>Suk</u>	ostantial Shareholder/Unitholder A	 Delete 	e This Part III Substantia	I Shareholder/Unithold		
1.	Name of Substantial Shareholder/	Unitholder:				
	Xinlong Investment Holding Limited			7		
2.	Is Substantial Shareholder/Unith securities of the Listed Issuer are Yes Vo					
3.	Notification in respect of:	dor/lloitholdor				
	Becoming a Substantial Sharehold			. Ob a sa b a lala s/l lu ide al		
	Change in the percentage level of		emaining a Substantia	al Shareholder/Unithol		
	Ceasing to be a Substantial Share	enolder/Unitholder				
4.	Date of acquisition of or change in	interest:				
	17-Apr-2023					
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or th change in, interest () (if different from item 4 above, please specify the date):					
	17-Apr-2023					
6.	Explanation (<i>if the date of becomi</i> change in, interest):	ing aware is differ	ent from the date of	f acquisition of, or t		
7.	N.A. Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	e debentures {con	version price knowr	-		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
No	o. of voting shares/units held and/or	0	0	0		
un	derlying the hts/options/warrants/convertible debentures:					
ng	nis/opiions/warranis/conventible debendires.	0	0	0		
	a percentage of total no. of voting ares/ເ	0	0			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
un	 of voting shares/units held and/or derlying the rights/options/warrants/ nvertible debentures : 	155,555,555	0	155,555,555		
	a percentage of total no. of voting ares/(14.28	0	14.28		

8.	[You	Imstances giving rise to deemed interests (<i>if the interest is such</i>): may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed est arises]
	N.A.	
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial pholders/Unitholders]
	Devel	ng Investment Holding Limited ("Xinlong Investment") is a wholly-owned subsidiary of Xinlong opment Limited. Ig Development Limited ("Xinlong Development") is wholly owned by Mr. Yang Ran.
10.	Attac	chments (<i>if any</i>): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
	Invest	March 2023, the Listed Issuer had entered into a sale and purchase agreement with Xinlong ment in relation to the purchase of the entire issued share capital of Bacui Elitist Technology Limited by Xinlong Investment for \$\$980,000 payable in ordinary shares in the share capital of the Listed Issuer es").
	aggre	sted Issuer had on 17 April 2023 received approval from SGX-ST for the listing and quotation of an gate of 155,555,555 new Shares. The Listed Issuer had since allotted and issued the 155,555,555 Shares long Investment ("Allotment and Issuance").
	Please	refer to the Listed Issuer's SGXNet announcements dated 29 March 2023 and 17 April 2023.
		ercentage of shareholding interest immediately after the Allotment and Issuance is calculated on the of 1,089,507,148 total issued and paid-up Shares, and rounded down to the nearest 0.01%.
Sub	stantia	al Shareholder/Unitholder B 🕤 Delete This Part III Substantial Shareholder/Unitholder
1.		e of Substantial Shareholder/Unitholder:
		ig Development Linneu

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
 - Yes
 - ✓ No
- 3. Notification in respect of:
 - ✓ Becoming a Substantial Shareholder/Unitholder
 - Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

17-Apr-2023

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):

17-Apr-2023

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

FORM 3/[Version 2.0]/Effective Date [21 March 2014]

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/ເງ::	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	155,555,555	155,555,555
As a percentage of total no. of voting shares/ເ	0	14.28	14.28

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Following the Allotment and Issuance, Xinlong Investment holds a direct interest in the 155,555,555 Shares.
Xinlong Development is the sole shareholder of Xinlong Investment. Accordingly, Xinlong Development is
deemed to have an interest in the 155,555,555 Shares in which Xinlong Investment has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Xinlong Investment is a wholly-owned subsidiary of Xinlong Development. Xinlong Development is wholly owned by Mr. Yang Ran.

10. Attachments (if any):

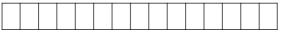
(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

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(b) Date of the Initial Announcement:

- (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:



12. Remarks (if any):

The percentage of shareholding interest immediately after the Allotment and Issuance is calculated on the basis of 1,089,507,148 total issued and paid-up Shares, and rounded down to the nearest 0.01%.

Substantial Shareholder/Unitholder C

Delete This Part III Substantial Shareholder/Unitholder

1. Name of Substantial Shareholder/Unitholder:

Yang Ran

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
 - 🗌 Yes
 - 🖌 No

3. Notification in respect of:

Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

17-Apr-2023

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (i) (if different from item 4 above, please specify the date):

17-Apr-2023

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/ເ):	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or	0		
underlying the rights/options/warrants/ convertible debentures :	0	155,555,555	155,555,555

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Following the Allotment and Issuance, Xinlong Investment holds a direct interest in the 155,555,555 Shares. Mr. Yang Ran wholly owns Xinlong Development, which in turn owns Xinlong Investment. Accordingly, Mr. Yang Ran is deemed to have an interest in the 155,555,555 Shares in which Xinlong Investment has an interest.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Xinlong Investment is a wholly-owned subsidiary of Xinlong Development. Xinlong Development is wholly owned by Mr. Yang Ran.

10.	Attac	chments (<i>if any</i>):
	Ũ	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		ercentage of shareholding interest immediately after the Allotment and Issuance is calculated on the of 1,089,507,148 total issued and paid-up Shares, and rounded down to the nearest 0.01%.

Additional Substantial Shareholder/Unitholder ("B", "C" etc) where the information in Part I and Part IV is the same for the additional Substantial Shareholder/Unitholder

Add New Part III Substantial Shareholder/Unitholder

Part IV - Transactio	on details
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	Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
155	5,555,555 ordinary shares
	ount of consideration paid or received by Substantial Shareholders/Unitholders (<i>excluding kerage and stamp duties</i>):
S\$9	80,000
Circ	cumstance giving rise to the interest or change in interest:
Acc	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	posal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Oth	ner circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
\checkmark	Others (<i>please specify</i>):
	long Investment acquired its Shares as consideration by selling its entire issued share capital of Bacui Elitist
Tec	hnology Limited to the Listed Issuer.

Please refer to the Listed Issuer's SGXNet announcements dated 29 March 2023 and 17 April 2023.

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Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Guo Ruilian

(b) Designation (*if applicable*):

Finance Manager

(c) Name of entity (*if applicable*): Foshan Shunde District Bacui Human Resources Co. Ltd.

Transaction Reference Number (auto-generated):

Save as DRAFT