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teckwah

# VOLUNTARY CONDITIONAL CASH OFFER FOR THE COMPANY

## Introduction

The board of directors (the "Board") of Teckwah Industrial Corporation Ltd (the "Company") wishes to inform shareholders of the Company ("Shareholders") that Clementine Investments Pte. Ltd. (the "Offeror") has on 12 August 2020 issued an announcement (the "Offer Announcement") stating, inter alia, that the Offeror will make a voluntary conditional cash offer (the "Offer") for all of the issued ordinary shares ("Shares") in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror, in accordance with Section 139 of the Securities and Futures Act, Chapter 289 of Singapore, and the Singapore Code on Take-overs and Mergers.

Details on the terms and conditions of the Offer are set out in the Offer Announcement, a copy of which is attached to this announcement. Shareholders are encouraged to refer to the full text of the Offer Announcement. Neither the Company nor the Board was involved in the preparation of the Offer Announcement and they do not take any responsibility for the same.

## Offer Document

A formal document, setting out the terms and conditions of the Offer and enclosing the appropriate form(s) of acceptance of the Offer (the "Offer Document"), will be despatched to the holders of the Shares not earlier than 14 days and not later than 21 days from the date of the Offer Announcement.

## Independent Financial Adviser

The Board will appoint an independent financial adviser to advise the independent directors of the Company in connection with the Offer. An announcement relating to the same will be made by the Company in due course. A circular containing the advice of the independent financial adviser and the recommendation of the independent directors of the Company in respect of the Offer will be sent to Shareholders within 14 days from the date of the despatch of the Offer Document to be issued by the Offeror.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the independent directors of the Company as well as the advice of the independent financial adviser which will be set out in the circular to be issued by the Company in due course.

**Responsibility Statement**

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

By Order of the Board

Lo Swee Oi
Company Secretary
Date: 13 August 2020