**RESOURCES GLOBAL DEVELOPMENT LIMITED**
(Company Registration No. 201841763M)
(Incorporated in the Republic of Singapore)

---

**UPDATE ON THE STATUS OF THE PROPOSED RESTRUCTURING**

---

## 1. INTRODUCTION

1.1. The board of directors (the "**Board**" or the "**Directors**") of Resources Global Development Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 30 April 2026, the circular to shareholders of the Company dated 30 June 2026 (the "**Circular**"), and the Company's response to queries raised by SGX RegCo dated 14 July 2026, in relation to the Proposed Restructuring. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Circular.

1.2. The Board wishes to announce that, following the approval by Shareholders of the Proposed Restructuring at the EGM of the Company held on 15 July 2026, the Company has completed the first four Proposed Restructuring Steps, namely (i) the Proposed Transfer of PT PKPK Shares; (ii) the Proposed Disposal of PT DNS and PT DPB; (iii) the Proposed Debt Assignment and Set-Off; and (iv) the Proposed Disposal of PT DPAL. An update on the status of each Proposed Restructuring Step is set out below.

## 2. UPDATE ON THE STATUS OF THE PROPOSED RESTRUCTURING

2.1. <u>Proposed Transfer of PT PKPK Shares</u>

The conditions precedent in relation to the Proposed Transfer of PT PKPK Shares, as described in Section 4.3 of the Circular, have all been satisfied. Accordingly, completion of the Proposed Transfer of PT PKPK Shares has taken place on 16 July 2026.

Following completion of the Proposed Transfer of PT PKPK Shares, the Company has an effective interest of 51.0% in PT PKPK with effect from 16 July 2026.

2.2. <u>Proposed Disposal of PT DNS and PT DPB</u>

The conditions precedent in relation to the Proposed Disposal of PT DNS and PT DPB, as described in Section 5.3 of the Circular, have all been satisfied. Accordingly, completion of the Proposed Disposal of PT DNS and PT DPB has taken place on 17 July 2026.

Following completion of the Proposed Disposal of PT DNS and PT DPB, the Company has ceased to have any direct or indirect interest in PT DNS and PT DPB with effect from 17 July 2026.

2.3. <u>Proposed Debt Assignment and Set-Off</u>

The conditions precedent in relation to the Proposed Debt Assignment and Set-Off, as described in Section 6.3 of the Circular, have all been satisfied. Accordingly, completion of the Proposed Debt Assignment and Set-Off has taken place on 17 July 2026.

2.4. Proposed Disposal of PT DPAL

The conditions precedent in relation to the Proposed Disposal of PT DPAL, as described in Section 7.3 of the Circular, have all been satisfied. Accordingly, completion of the Proposed Disposal of PT DPAL has taken place on 17 July 2026.

Following completion of the Proposed Disposal of PT DPAL, the Company's 50.5% effective interest in PT DPAL is held indirectly through the Company's 51.0% interest in PT PKPK.

For the avoidance of doubt, as disclosed in Section 7.5 of the Circular, pursuant to the terms of the PT DPAL SPA, the payment of the PT DPAL Disposal Consideration is to be made within twelve (12) months from the date of the PT DPAL SPA, being 24 April 2026. Accordingly, completion of the Proposed Disposal of PT DPAL has taken place notwithstanding that the PT DPAL Disposal Consideration has not yet been received by the Company as of the date of this announcement. The Company will make a further announcement upon receipt of the PT DPAL Disposal Consideration, as and when appropriate.

2.5. Proposed Acquisition of PT DPAL by PT PKPK

Pursuant to the terms of the Call Option Agreement, the Call Option is exercisable by PT PKPK at any time up to 31 December 2026. As at the date of this announcement, the Call Option has not yet been exercised and accordingly, the Proposed Acquisition of PT DPAL by PT PKPK has not yet taken place.

The Company will make further announcements on any material developments relating to the Proposed Acquisition of PT DPAL by PT PKPK, including upon the exercise of the Call Option and completion of the transaction, as and when appropriate.

**BY ORDER OF THE BOARD**
Salim Limanto
Executive Director and CEO
17 July 2026

---

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lim Hui Zheng, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.*