



PROGEN HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 199605118C)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2023

The Board of Directors (the “**Board**”) of Progen Holdings Ltd (the “**Company**”) is pleased to announce that all the resolutions as set out in the Company’s Notice of Annual General Meeting (“**AGM**”) dated 13 April 2023 were duly passed at the AGM of the Company held at 28 Riverside Road, #04-01 Progen Building, Singapore 739085 on Friday, 28 April 2023 at 10.00 am.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is set out below.

(a) **Breakdown of all valid votes cast at the AGM**

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2022	191,495,741	191,495,741	100.00	0	0.00
<u>Resolution 2</u> Re-election of Dr. Tan Eng Liang as a Director of the Company	191,495,741	191,495,741	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
Resolution 3 Re-election of Mr. Lee Ee @ Lee Eng as a Director of the Company	30,468,051	30,468,051	100.00	0	0.00
Resolution 4 Approval of payment of S\$139,840 as Directors' fees for the financial year ended 31 December 2022	191,495,741	191,495,741	100.00	0	0.00
Resolution 5 Re-appointment of Ernst & Young LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	191,495,741	191,495,741	100.00	0	0.00
As Special Business					
Resolution 6 Authority to issue shares	191,495,741	191,495,741	100.00	0	0.00

- (b) **Details of parties who had abstained from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

Mr. Lee Ee @ Lee Eng (Executive and Managing Director), holding 161,027,690 ordinary shares in the Company, had voluntarily abstained from voting on Ordinary Resolution 3 relating to his re-election as a Director of the Company.

- (c) **Name of firm appointed as scrutineer**

Reliance 3P Advisory Pte. Ltd. was appointed as the scrutineer for the conduct of poll at the AGM.

- (d) **Re-election of a Director to the Audit and Risk Committee**

Dr. Tan Eng Liang, who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Audit and Risk and Investment Review Committees and a member of the Nominating and Remuneration Committees. Dr. Tan is considered by the Board to be independent for the purposes of Rule 704(7) of the Catalist Rules.

By Order of the Board

LEE EE @ LEE ENG
Managing Director

28 April 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.