

PROXY FORM

PNE INDUSTRIES LTD

Company registration no. 199905792R
(Incorporated in the Republic of Singapore)

IMPORTANT:

Alternative Arrangements for Annual General Meeting ("AGM")

1. The AGM is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of Annual General Meeting and proxy form will not be sent to members. Instead, the Notice of Annual General Meeting and proxy form will be sent to members by electronic means via publication on the Company's website at the URL <http://www.pne.com.sg/industries/index.html>. This proxy form will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
2. Alternative arrangements relating to, among others, attendance at AGM by electronic means (including arrangements by which the meeting can be electronically accessed via "live" audio-and-visual webcast or "live" audio-only stream), submission of questions in advance and/or voting by proxy at the AGM are set out in the Company's announcement dated 4 January 2022. The announcement together with this proxy form may be accessed at the SGX website at <https://www.sgx.com/securities/company-announcements> and the Company's website at <http://www.pne.com.sg/industries/index.html> on the same day.
3. **Due to the current COVID-19 restriction orders in Singapore, members will not be able to attend the AGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.**
4. **Please read the notes overleaf which contain instructions on, inter alia, the appointment of the Chairman of the Meeting as a member's proxy to attend, speak and vote on his/her/its behalf at the AGM.**
5. CPF or SRS investors who wish to appoint the Chairman of the Meeting as Proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 11 January, 2022.
6. By submitting this Proxy Form, the member accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 4 January 2022.

*I/We _____

(*NRIC / Passport / Company Registration No. _____) of _____

(Address) being a *member/

members of PNE Industries Ltd, hereby appoint the Chairman of the Meeting as *my/our proxy/proxies to vote for *me/us on *my/our behalf, at the AGM of the Company, to be convened and held by way of electronic means on Thursday, 20 January 2022 at 9.00 a.m. and at any adjournment thereof. *I/We have indicated with an "X" in the appropriate box against each item below how *I/we wish the Chairman of the Meeting as *my/our proxy to vote, or to abstain from voting.

No.	Resolutions	For	Against	Abstain
	ORDINARY BUSINESS			
1.	To receive and adopt the Directors' Statement and Financial Statements for the year ended 30 September 2021.			
2.	To declare a final dividend of S\$0.03 (2020: S\$0.03) per ordinary share for the year ended 30 September 2021.			
3.	To approve the Directors' Fees of S\$147,500/- (2020: S\$150,000/-) for the year ended 30 September 2021.			
4(a).	To re-elect Mr Tan Kong Heng, the Director retiring pursuant to Regulation No. 93 of the Company's Constitution.			
4(b).	To re-elect Mr Tan Kong Leong, the Director retiring pursuant to Regulation No. 93 of the Company's Constitution.			
4(c).	To re-elect Mr Lim Meng Wee, the Director retiring pursuant to Regulation No. 93 of the Company's Constitution.			
5.	Re-appointment of Messrs Deloitte & Touche LLP as the Company's Auditors.			
	SPECIAL BUSINESS			
6.	Approval of the ordinary resolution pursuant to Section 161 of the Companies Act, Cap. 50.			
7.	To approve the continued appointment of Mr Lim Meng Wee as an independent director for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST by all shareholders.			
8.	To approve the continued appointment of Mr Lim Meng Wee as an independent director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the directors and the chief executive officer ("CEO") of the Company and their respective associates.			

Note: Voting will be conducted by poll. If you wish the Chairman of the Meeting as your proxy to cast all your votes "For" or "Against" a resolution, please indicate with an "X" in the "For" or "Against" box provided in respect of that resolution. Alternatively, please indicate the number of votes "For" or "Against" in the "For" or "Against" box provided in respect of that resolution. If you wish the Chairman of the Meeting as your proxy to abstain from voting on a resolution, please indicate with an "X" in the "Abstain" box provided in respect of that resolution. Alternatively, please indicate the number of ordinary shares that the Chairman of the Meeting as your proxy is directed to abstain from voting in the "Abstain" box provided in respect of that resolution. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the Meeting as your proxy for that resolution will be treated as invalid.**

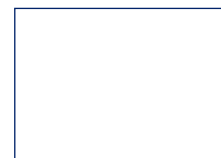
Signed this _____ day of _____ 2022.

Total Number of Shares Held

Signature(s) of Member(s)/ Common Seal

* Delete Accordingly

Proxy Form



The Company Secretary
PNE Industries Ltd
996 Bendemeer Road #07-06
Singapore 339944

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Notes:

1. A member should insert the total number of shares held. If the member has shares entered against his/her/its name in the Depository Register (maintained by The Central Depository (Pte) Limited), he/she/it should insert that number of shares. If the member has shares registered in his/her/its name in the Register of Members (maintained by or on behalf of the Company), he/she/it should insert that number of shares. If the member has shares entered against his/her/its name in the Depository Register and registered in his/her/its name in the Register of Members, he/she/it should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by the member.

2. **Due to the current COVID-19 restriction orders in Singapore, members will not be able to attend the AGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.**

Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 11 January 2022.

3. The Chairman of the Meeting, as proxy, need not be a member of the Company.
4. The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:
- (a) if submitted by post, be deposited at the Registered office of the Company, 996 Bendemeer Road #07-06, Singapore 339944; or
 - (b) if submitted electronically, be submitted via email to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at RSVP@boardroomlimited.com,

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in either case **not less than 72 hours** before the time appointed for holding the Annual General Meeting, ie. by 9.00 a.m. on 17 January 2022.

A member who wishes to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or by scanning and sending it via email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.

5. This instrument appointing the Chairman of the Meeting as proxy must be signed by the appointor or his/her duly authorised attorney or, if the appointor is a body corporate, signed by a duly authorised officer or its attorney or affixed with its common seal thereto.
6. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
7. The Company shall be entitled to reject this instrument of proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in this instrument of proxy. In addition, in the case of Members whose Shares are deposited with The Central Depository (Pte) Limited ("CDP"), the Company may reject any instrument of proxy lodged if such Member is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the AGM as certified by CDP to the Company.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting.