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SIIC ENVIRONMENT HOLDINGS LTD.

上海實業環境控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 807)

(Singapore stock code: BHK)

CHANGE OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of SIIC ENVIRONMENT HOLDINGS LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zhao Youmin (“**Mr. Zhao**”) has resigned as an Executive Director of the Company with effect from 25 May 2022 as he would like to devote more time to his personal commitments.

Mr. Zhao confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation which need to be brought to the attention of the shareholder of the Company, SGX or the SEHK.

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Zhao for his contributions and services to the Company during his terms of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Yang Wei (“**Mr. Yang**”) has been appointed as an Executive Director of the Company with effect from 25 May 2022. He is responsible for coordinating the relationships of the Group with government authorities.

Mr. Yang, aged 39, has extensive experience in energy conservation and environmental advisory fields. He was the Business Manager of the Railway Construction Division from March 2009 to October 2010 and the Secretary of President Office from November 2010 to October 2013 of China Railway Materials Company Limited, the Secretary of the General Office from October 2013 to December 2014 of China Energy Conservation and Environmental Protection Group, served in several management positions in CECEP (Hong Kong) Investment Co., Ltd. as the General Manager of the Capital Operation Department from January 2015 to May 2015, Assistant to the General Manager from June 2015 to September 2018 and Deputy General Manager from October 2018 to February 2022. Mr. Yang is currently an Executive Director and the General

Manager of CECEP (Hong Kong) Investment Co., Ltd., and CECEP Environmental Consulting Group. He is also a Director of Carbon Reserve Investments Limited, CECEP (Hong Kong) Treasury Management Co., Ltd., as well as a Non-executive Director of China Geothermal Industry Development Group Limited (a company listed on GEM of the SEHK (Stock code: 08128)).

Mr. Yang Wei is also the Vice President of the Hong Kong Green Finance Association and Deputy Director of the China Green Building and Energy Conservation (Hong Kong) Council. Mr. Yang obtained his bachelor's degree in Physics from China Beijing Normal University in June 2007, a master's degree in Economics from The University of Hong Kong in November 2008 and an Intermediate Certificate of Qualification for Technical Engineer in December 2011.

No service contract will be entered into between the Company and Mr. Yang, but he is still subject to retirement by rotation and is eligible for re-election at the general meetings of the Company in accordance with the Company's Constitution. Mr. Yang will be entitled to a salary of SGD 50,000 per annum which was determined with reference to his duties and responsibilities, qualifications, experience and the prevailing market conditions.

As of the date of this announcement, Mr. Yang (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions with other members of the Group; and (iv) has not held any directorship in any listed public companies in the last three years.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Yang that needs to be brought to the attention of holders of securities of the Company, and there is no information in relation to Mr. Yang that needs to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the SEHK.

The Board would like to take this opportunity to welcome Mr. Yang to the Board.

By Order of the Board
SIIC Environment Holdings Ltd.
Mr. Yang Jianwei
Executive Director

Hong Kong and Singapore, 25 May 2022

As of the date of this announcement, the non-executive Chairman is Mr. Zhou Jun; the executive Directors are Mr. Yang Jianwei, Mr. Zhu Dazhi, Mr. Xu Xiaobing, Mr. Huang Hanguang and Mr. Yang Wei; and the independent non-executive Directors are Mr. Yeo Guat Kwang, Mr. An Hongjun and Mr. Zhong Ming.

** For identification purpose only*