VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

RESPONSE TO SGX QUERIES

The board of directors (the "Board") of Vibrant Group Limited (the "Company", and together with its subsidiaries, the "Group") refers to the queries from Singapore Exchange Securities Trading Limited ("SGX-ST") on 29 January 2019 regarding the Company's announcement on 28 January 2019 (the "Announcement") and sets out its response as follows:

Query

We refer to the announcement issued by the Company on 28 January 2019 entitled "Disposal of Warehouse Property in a Subsidiary". Please disclose the information required under Listing Rule 1010(5), namely the basis of valuation for the warehouse property being disposed.

Company's response:

In arriving at the valuation, the valuer, Changzhou Zhengxin Real Estate Appraisal Co., Ltd, (常州市正信房地产评估事务所有限公司) relied on the "Direct Comparison Method" for the land use rights and "Depreciated Replacement Cost Method" for the warehouse building as a basis for the valuation of the warehouse property.

By Order of the Board
Vibrant Group Limited

Eric Khua Kian Keong
Executive Director & CEO
31 January 2019