TYE SOON LIMITED
Company Registration No. 195700114W

CHANGES TO THE BOARD AND THE BOARD COMMITTEES

The Board of Directors ("**Board**") of Tye Soon Limited ("**Company**") would like to inform that the Board has undertaken a review of the composition of the Board and the committees of the Board in light of the need for progressive renewal of the Board and for compliance with Rule 210(5)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**"), read with the Code of Corporate Governance issued by the Monetary Authority of Singapore on 6 August 2018 ("**Code**"), and would like to announce the following changes to the composition of the Board and the committees of the Board:

1. Resignation of Directors

As disclosed in the Company's annual report for the financial year ended 31 December 2020, Tham Khuan Heng and Lim Lee Meng have each served on the Board for an aggregate period of more than 9 years.

On 21 June 2021, the Company has received letters from the following Directors for resignation from the Board:

(a) Tham Khuan Heng who will be resigning with effect from 31 August 2021 as an independent non-executive director and Chairman of the Board and will consequently cease to be the Chairman and member of the Audit Committee as well as a member of both the Nominating Committee and the Remuneration Committee; and

(b) Lim Lee Meng who will be resigning with effect from 21 June 2021 as an independent non-executive director and will consequently cease to be a member of the Audit Committee as well as the Chairman and member of the Remuneration Committee.

The Board records its appreciation to Tham Khuan Heng and Lim Lee Meng for their contributions to the Company.

2. Appointment of Director

Chua Kwee Huay Genevieve is appointed as an independent non-executive director, as well as a member of each of the Audit Committee, the Nominating Committee, and the Remuneration Committee on 21 June 2021.

Further, she will be redesignated as the Chairman of the Audit Committee with effect from 31 August 2021 (following Tham Khuan Heng stepping down as Chairman of the Audit Committee on the same day).

3. Changes to the composition of the Board and the Board Committees

Chen Timothy Teck Leng @ Chen Teck Leng, who is an existing independent non-executive director, will be appointed as Chairman of the Remuneration Committee with effect from 21 June 2021 (following Lim Lee Meng stepping down as Chairman of the Remuneration Committee on the same day).

Further, Noel Anthony Meehan and Darryl Gregor Abotomey, who are both existing non-executive and non-independent directors, will also be appointed as additional members of the Audit Committee and the Remuneration Committee, respectively, with effect from 21 June 2021. Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited relating to the appointment of a director to the audit committee, the Board does not consider Noel Anthony Meehan to be independent.

In view of the foregoing changes, the composition of each of the Board and the various Board Committees with effect from 21 June 2021 is:

Board of Directors

(a)	Tham Khuan Heng	Independent Non-Executive Chairman
(b)	David Chong Tek Yew	Managing Director
(c)	Kelvin Ong Eng Chian	Deputy Managing Director
(d)	Darryl Gregor Abotomey	Non-executive non-independent director
(e)	Noel Anthony Meehan	Non-executive non-independent director
(f)	Chen Timothy Teck Leng @ Chen Teck Leng	Independent non-executive director
(g)	Chua Kwee Huay Genevieve	Independent non-executive director

Audit Committee

(a)	Tham Khuan Heng	Chairman
(b)	Chen Timothy Teck Leng @ Chen Teck Leng	Member
(c)	Chua Kwee Huay Genevieve	Member*
(d)	Noel Anthony Meehan	Member

** To be redesignated as Chairman of the Audit Committee with effect from 31 August 2021 (following Tham Khuan Heng stepping down as Chairman of the Audit Committee on the same day)*

Nominating Committee

(a)	Chen Timothy Teck Leng @ Chen Teck Leng	Chairman
(b)	Tham Khuan Heng	Member
(c)	Darryl Gregor Abotomey	Member
(d)	Chua Kwee Huay Genevieve	Member

Remuneration Committee

(a)	Chen Timothy Teck Leng @ Chen Teck Leng	Chairman
(b)	Tham Khuan Heng	Member
(c)	Chua Kwee Huay Genevieve	Member
(d)	Darryl Gregor Abotomey	Member

Executive Directors' Committee

(a)	David Chong Tek Yew	Managing Director
(b)	Kelvin Ong Eng Chian	Deputy Managing Director

Enterprise Risk Management Committee

(a)	David Chong Tek Yew	Chairman
(b)	Kelvin Ong Eng Chian	Member

Chairman of the Board

As mentioned above, Tham Khuan Heng, following her resignation as a Director, will cease to be a Director and Chairman of the Board on 31 August 2021. The Board will make the relevant announcement(s) to update shareholders of the Company on the appointment of a Chairman of the Board at the appropriate juncture.

BY ORDER OF THE BOARD

David Chong
Managing Director

21 June 2021