

JASON MARINE GROUP LIMITED

(Company Registration No. 200716601W)

(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 JULY 2023

The board of directors (the “**Board**”) of Jason Marine Group Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”), all resolutions relating to matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 10 July 2023 were duly passed by way of poll at the AGM held on 25 July 2023. The votes cast (including proxy forms received) are set out below:

(a) A breakdown of all valid votes cast at the AGM is set out as below:-

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 March 2023, the Directors’ Statement and the Report of the Auditors thereon	84,574,400	84,574,400	100	-	-
2.	Declaration of final dividend (one-tier tax exempt) of 0.75 Singapore cent per ordinary share in respect of the financial year ended 31 March 2023	84,574,400	84,574,400	100	-	-
3.	Approval of the payment of Directors’ fees of S\$234,993 for the financial year ended 31 March 2023	84,574,400	84,574,400	100	-	-
4.	Appointment of Mr Shabbir s/o Hakimuddin Hassanbhai as Director pursuant to Article 84 of the Constitution of the Company	84,574,400	84,574,400	100	-	-
5.	Re-election of Mr Foo Chew Tuck retiring under Article 98 of the Constitution of the Company	84,574,400	84,574,400	100	-	-
6.	Re-election of Mr Wong Hin Sun, Eugene retiring under Article 98 of the Constitution of the Company	84,574,400	84,574,400	100	-	-

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
7.	Re-appointment of Messrs BDO LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	84,574,400	84,574,400	100	-	-
Special Business						
8.	Authority to allot and issue shares in the capital of the Company and/or instruments pursuant to Section 161 of the Companies Act	84,574,400	84,574,400	100	-	-
9.	Renewal of the Company's share buyback mandate	84,574,400	84,574,400	100	-	-

(b) Details of parties who are required to abstain from voting on any resolutions

Pursuant to Rule 704(15)(b) of the Catalist Rules, no parties were required to abstain from voting on any of the resolutions of the AGM.

(c) Name of firm appointed as scrutineer

Pursuant to Rule 704(15)(c) of the Catalist Rules, Complete Corporate Services Pte. Ltd. was appointed as scrutineer for the AGM.

(d) Appointment of Director and re-appointment of Director to the Audit and Risk Committee

- (i) Mr Shabbir s/o Hakimuddin Hassanbhai (Independent Director) has been appointed as an Independent Director of the Company, and will serve as a member of the Audit and Risk Committee, Nominating Committee and Remuneration Committee. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules.
- (ii) Mr Wong Hin Sun, Eugene (Deputy Non-Executive Chairman) has been re-elected as a Director of the Company, and will continue to serve as a member of the Audit and Risk Committee, Nominating Committee and Remuneration Committee. He is considered non-independent for the purposes of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

FOO CHEW TUCK
Executive Chairman and Chief Executive Officer
25 July 2023

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. David Yeong (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.