SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

ISSUE AND ALLOTMENT OF 61,977,577 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE EXERCISE OF 61,977,577 WARRANTS ISSUED ON 21 OCTOBER 2016

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*Unless otherwise defined, all capitalised terms herein shall have the same meanings as ascribed to them in the Company's announcements dated 27 June 2016, 5 August 2016, 2 September 2016, 15 September 2016, 19 September 2016, 28 September 2016, 30 September 2016, 17 November 2016, 18 November 2016, 29 November 2016, 7 December 2016, 16 December 2016, 4 January 2017, 14 February 2017, 15 February 2017, 22 February 2017, 28 February 2017, 3 March 2017, 8 March 2017, 10 March 2017, 13 March 2017, 14 March 2017, 21 March 2017, 3 April 2017, 7 April 2017, 18 April 2017, 2 May 2017, 19 May 2017, 14 July 2017 and 31 July 2019 (the "**Announcements**"), the Company's circular to shareholders dated 31 August 2016 (the "**Circular**"), and the Company's offer information statement dated 27 September 2016 (the "**Offer Information Statement**"), in relation to the Rights cum Warrants Issue.*

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**") refers to the Announcements, the Circular and the Offer Information Statement and wishes to announce that the number of Shares of the Company has increased from 1,101,956,707 to 1,163,934,284 Shares after the allotment and issuance of 61,977,577 new Exercised Shares at the exercise price of S$0.04 for each new Exercised Share on 19 December 2019 pursuant to the exercise of the warrants issued on 21 October 2016 pursuant to the Rights cum Warrants Issue (the "**2016 Warrants**").

The new Exercised Shares shall rank *pari passu* in all respects with the existing Shares of the Company, save for any dividends, rights, allotments or other distributions, the record date for which falls on or before the relevant exercise date of the 2016 Warrants.

The new Exercised Shares are expected to be listed and quoted on Catalist of the Singapore Exchange Securities Trading Limited on 20 December 2019 and trading of the new Exercised Shares will commence from 9.00 a.m. on the same date.

Pursuant to the issue and allotment of new Exercised Shares as mentioned above, there are 460,808,268 outstanding 2016 Warrants.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

19 December 2019

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.