

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED

(Company Registration No.91120000103100784F)

(Incorporated in the People's Republic of China)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 15 MAY 2019

The Board of Directors of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 15 May 2019, all resolutions relating to the matters set out in the Notice of AGM dated 29 March 2019 were put to vote by poll and carried.

The results of the poll on each of the resolutions put to vote at the AGM are set out below. All the resolutions were duly passed at the AGM.

No.	Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		FORFEITED	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	To consider and approve the Chairman's Report for FY2018.	377094167	377086767	99.998	2400	0.001	5000	0.001
2	To consider and approve the Board of Directors' Report for FY2018.	377094167	377086767	99.998	2400	0.001	5000	0.001
3	To consider and approve the Supervisory Committee's Report for FY2018.	377094167	377086767	99.998	2400	0.001	5000	0.001
4	To consider and approve the Financial Report and Audit Report for	377094167	377089767	99.999	4400	0.001	0	0.000

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	FY2018 audited by Ruihua Certified Public Accountants and RSM Chio Lim LLP.							
5	To consider and approve the scheme of profit distribution policy of the Company for FY2018.	377094167	377091767	99.999	2400	0.001	0	0.000
6	To consider and approve the remuneration of S\$60,000 for independent director Mr. Timothy Chen Teck Leng for FY2018.	377094167	377091767	99.999	2400	0.001	0	0.000
7	To consider and approve the remuneration of S\$55,000 for independent director Mr. Vincent Toe Teow Heng for FY2018.	377094167	377091767	99.999	2400	0.001	0	0.000
8	To consider and approve the remuneration of RMB60,000 for independent director Mr. Qiang Zhiyuan for FY2018.	377094167	377091767	99.999	2400	0.001	0	0.000
9	To consider and	377094167	377091767	99.999	2400	0.001	0	0.000

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			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
	approve the aggregate remuneration of directors of the Company for FY2018.							
10	To consider and approve the aggregate remuneration of members of the Supervisory Committee for FY2018.	377094167	377091767	99.999	2400	0.001	0	0.000
11	To consider and approve the appointment of Mr. Wong Gang as independent director of the Company.	377094167	377091767	99.999	2400	0.001	0	0.000
12	To consider and approve the appointment of Mr. Zhou Hong as director of the Company.	377094167	376673822	99.889	420345	0.111	0	0.000
13	To consider and approve the appointment of Mr. Zhang Bingqiang as the member of the Supervisory Committee.	377094167	377091767	99.999	2400	0.001	0	0.000
14	To renew the	51238639	51236239	99.995	2400	0.005	0	0.000

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			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
	shareholders' mandate for the interested person transactions.							
15	To consider and approve the loan facilities granted to the Company to an aggregate limit of RMB7,310,000,000.	377094167	377091767	99.999	2400	0.001	0	0.000

Details of parties who are required to abstain from voting on any resolution

Pursuant to Rule 919 of the Listing Manual, Tianjin Pharmaceutical Group Co., Ltd. which holds 325,855,528 shares in the Company, had abstained from voting on resolution 14. In addition, Tianjin Pharmaceutical Group Co., Ltd. and its associates did not accept nominations as proxies or otherwise for voting on resolution 14 at the AGM, unless they were given specific instructions by independent shareholder(s) as to how to vote.

Scrutineer

Pursuant to Rule 704(16) of the Listing Manual, Drewcorp Services Pte Ltd acted as the Company's scrutineer for the AGM.

Note of appreciation to the retiring Director

Mr. Vincent Toe Teow Heng, Independent Director, retired as a Director of the Company at the conclusion of the AGM as he did not seek re-election. Mr. Toe was previously Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. Ms. Yan Min, Non-executive Director, retired as a Director of the Company at the conclusion of the AGM as she did not seek re-election. The Board would like to express its appreciation to Mr. Toe and Ms. Yan Min for their invaluable contributions and insightful guidance to the Company during their tenure. Please also refer to the separate announcements in respect of Mr. Toe's retirement as an Independent Director and Ms. Yan Min's retirement as a Non-executive Director as required under Rule 704(7) of the Listing Manual.

Appointment of Director to the Audit Committee

Following the conclusion of the AGM, the Company wishes to announce that Mr. Wong Gang, who was appointed as an independent director of the Company, will be appointed as a member of the Audit Committee, Nominating Committee and Remuneration Committee. He is considered by the Board of Directors of the Company to be independent for the purposes of Rule 704(8) of the Listing Manual. Please also refer to the separate announcement in respect of Mr. Wong's appointment as an Independent Director as required under Rule 704(7) of the Listing Manual.

Consequently, the composition of the Board shall be as follows:

Board of Directors

Mr. Li Liqun – Chairman

Ms. Yu Hong – Executive Director

Mr. Wang Mai – Executive Director

Mr. Zhou Hong – Executive Director

Mr. Timothy Chen Teck Leng – Lead Independent and Non-Executive Director

Mr. Qiang Zhiyuan – Independent and Non-Executive Director

Mr. Wong Gang – Independent and Non-Executive Director

BY ORDER OF THE BOARD

Jiao Yan
Company Secretary

15 May 2019