



ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198600740M)

RESPONSE TO QUESTION FROM SHAREHOLDER

The board of directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”) and together with its subsidiaries, collectively the “**Group**”) refers to the announcement dated 14 June 2022 in relation to the Notice of Annual General Meeting informing shareholders that the Company’s annual general meeting will be convened and held by electronic means on Wednesday, 29 June 2022 at 10.00 a.m. (“**AGM 2021**”).

The Company would like to express its appreciation to its shareholders for submitting their questions in advance of AGM 2021. The Company would like to inform shareholders that all questions submitted by shareholders by the deadline, i.e. 10.00 a.m. on 21 June 2022, have been responded and are published in this announcement.

Please refer to the Appendix A of this announcement for details of the questions and the responses of the Group.

By Order of the Board

Dato’ Sri Mohd Sopiyan B. Mohd Rashdi
Chairman
Advanced Systems Automation Limited
22 June 2022

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

Question 1: Please advise us what are Company's plans to turn the business more profitable?

Company's Response:

The Company has disposed of its loss-making subsidiaries ASA Multiplate (M) Sdn Bhd in late FY2020 and Microfits Pte Ltd in early FY2021. It has also reduced its corporate expenses significantly through retrenchment of redundant employees and negotiated lower Corporate Support Services fees with ASTI Holdings Limited.

With the disposals and cost cutting measures completed, the Group is able to prevent future losses incurred by these loss-making subsidiaries and able to streamline its existing business to focus more on the ECMS business segment. The Company will continue to work towards growing its current business.

However, as organic growth can be quite slow and raising further capital from the market for expansion will result in further dilution, the Company continues its search for the acquisition of a new business and will make necessary announcements in compliance with the Catalist Rules as and when there are material developments.