TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

PRIVATISATION SCHEME OF ARRANGEMENT
- DESPATCH OF SCHEME DOCUMENT

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1. INTRODUCTION

Reference is made to the joint announcement dated 1 April 2017 by the Company and Oscar Investment Private Limited ("**Offeror**") in relation to the proposed scheme of arrangement ("**Scheme**") by the Offeror to acquire all the issued and paid-up ordinary shares in the capital of the Company (excluding treasury Shares) pursuant to Section 210 of the Companies Act (Chapter 50) of Singapore, the Singapore Code on Take-overs and Mergers and the terms and conditions of the Implementation Agreement.

All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the Scheme Document (as defined below).

2. DESPATCH OF SCHEME DOCUMENT

The Board wishes to announce that the Company has despatched to Shareholders the scheme document dated 14 July 2017 ("**Scheme Document**"). The Scheme Document contains full details of the Scheme as well as the notice of the Scheme Meeting. Shareholders are advised to read the Scheme Document carefully, including the advice of the IFA as well as the recommendation of the Non-Interested Directors, before taking any action.

The Scheme Meeting, convened at the direction of the Court, is to be held at Eagle's View Room, Level 2, Seletar Country Club, 101 Seletar Club Road, Singapore 798273 on 31 July 2017 at 9.00 a.m. for the purpose of seeking Shareholders' approval of the Scheme.

Shareholders (including Overseas Shareholders) may obtain copies of the Scheme Document and any related documents during normal business hours on any day prior to the date of the Scheme Meeting from the share registrar of the Company, B.A.C.S. Private Limited (the "**Share Registrar**"), at 8 Robinson Road #03-00 ASO Building Singapore 048544. Alternatively, an Overseas Shareholder may write in to the Share Registrar at the same address to request for the Scheme Document and any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to three (3) market days prior to the date of the Scheme Meeting.

An electronic copy of the Scheme Document and notice of the Scheme Meeting will be available at the SGX-ST website at www.sgx.com.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement which relate to the Group (excluding any information relating to the Offeror or any opinion expressed by the Offeror) have been arrived at after due and careful consideration and after having made all reasonable inquiries, to the best of their knowledge, are fair and accurate, and that no material facts which relate to the Group have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context. The directors of the Company do not accept any responsibility for any information relating to or any opinion expressed by the Offeror.

BY ORDER OF THE BOARD

Yeo Ai Mei
Deputy Group CFO and Company Secretary

14 July 2017