



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

CLARIFICATIONS TO BUSINESS TIMES ARTICLES IN RELATION TO INTERNATIONAL HEALTHWAY CORPORATION

Reference is made to the Business Times articles entitled "*Oxley duo buying into Int'l Healthway Corp*" dated 1 October 2015 and "*Oxley CEO lifts stake in IHC, stirring talk over what's next*" dated 7 October 2015.

Pursuant to shareholders' queries, the Company would like to clarify that the reported acquisitions of shares in International Healthway Corporation by Mr. Ching Chiat Kwong (our Executive Chairman and CEO) ("**Mr. Ching**") and Mr. Low See Ching (our Deputy CEO and Executive Director) ("**Mr. Low**") are personal and independent investment decisions of Mr. Ching and Mr. Low, and do not have any connection or impact whatsoever with or on the ongoing business activities of the Group.

The Company has also been informed by Mr. Ching and Mr. Low that contrary to the newspaper articles which erroneously suggest they are acting together in the acquisitions, Mr. Ching and Mr. Low are experienced and sophisticated investors who absolutely make their own independent investment decisions based on their self evaluated criteria, and there is no merit whatsoever in the newspaper articles which suggest otherwise.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
7 October 2015