

UPDATE ON SUSPENSION OF TRADING

The board of directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcements released on 18 May 2020 and 27 July 2020, 31 August 2020, 30 September 2020, 30 November 2020, 7 December 2020, 30 December 2020, 31 December 2020, 30 January 2021, 26 February 2021, 17 March 2021 and 31 March 2021, 30 April 2021 and 6 May 2021 (“**Previous Announcements**”).

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Previous Announcements.

The Board refers to the Company’s announcement via SGXNet on 6 May 2021 (Announcement Reference: SG210506OTHRUHUK) on the update of the application for further extension of time to complete the Proposed Acquisition and RTO. The Board is working on the necessary follow up actions following the unsuccessful appeal for further extension of time to complete the Proposed Acquisition and RTO.

The Board shall continue to make announcements and keep the Shareholders updated on a monthly basis.

By Order of the Board

Mr Wang Sen
Non-Executive Chairman

31 May 2021