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NEWS RELEASE

Rawabi Chairman in Singapore to voice his support for Vallianz

- **Sheikh Abdulaziz AlTurki meets Vallianz's key stakeholders in Singapore**

Singapore, 14 August 2016 – The Group Chairman of Rawabi Holdings Company Limited ("Rawabi") visited Singapore this week to personally meet key stakeholders of Vallianz Holdings Limited ("Vallianz" and together with its subsidiaries, the "Group"). This visit by Sheikh Abdulaziz AlTurki further attests to Rawabi's strong commitment to Vallianz and its continued progress.



Sheikh Abdulaziz AlTurki, Group Chairman of Rawabi and Chairman of RVOS

Rawabi is a controlling shareholder of Vallianz with an 18.7% equity stake. It is also a strategic joint venture partner of the Group's Middle East business operations through Rawabi Vallianz Offshore Services Limited ("RVOS").

Sheikh Abdulaziz AlTurki met several key stakeholders of Vallianz to shed light on the prospects of the Middle East markets to help assuage current concerns stemming from the downturn of the oil and gas industry.

Said Sheikh Abdulaziz AlTurki, Group Chairman of Rawabi and Chairman of RVOS, "Rawabi is dedicated to helping our partners, joint ventures and businesses succeed. Rawabi has worked well together with Vallianz over the past years to build a successful partnership. By bringing together our complementary strengths, RVOS has been making significant advances with customers in the Middle East's oil and gas industry to become one of the largest offshore support vessel providers in this region.

While the global oil markets are presently facing slower conditions, we believe RVOS will be able to take advantage of business opportunities in the Middle East region where oil and gas production activities and investments remain positive.

RVOS has proven to be a profitable joint venture between Rawabi and Vallianz. Rawabi will continue to partner Vallianz to realise our goal of building a sustainable business together. I believe it is important for me to be here in Singapore to personally convey Rawabi's commitment and support of Vallianz to the Group's stakeholders."

CEO of Vallianz, Mr Ling Yong Wah said, "We are very grateful to Sheikh Abdulaziz AlTurki for making a personal trip to Singapore. His presence here is a resounding vote of confidence in Vallianz and the Group's prospects, especially during this period when the industry is engulfed in uncertainty."

About Vallianz Holdings Limited

Vallianz Holdings Limited is an established provider of offshore support vessels and integrated offshore marine solutions to the oil and gas industry. Headquartered in Singapore, the Group provides offshore marine services to oil majors and national oil companies worldwide. Today, Vallianz owns and operates a young fleet of 49 offshore support vessels and covers markets in the Middle East, Asia Pacific and Latin America.

To strengthen its foundation for growth, the Group is currently executing initiatives to expand its geographical reach, as well as broaden its range of marine assets and solutions. The Group also continues to seek opportunities and strategic alliances to increase its penetration in the major and emerging offshore oil and gas markets. Listed on SGX-Catalist, Vallianz is helmed by an experienced Board and management team. For more details, please refer to www.vallianzholdings.com

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