

AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES**Interim Consolidated Statement of Financial Position****September 30, 2023**
(Unaudited)**ASSETS****Current Assets**

Cash and cash equivalents	61,477,362,971
Short-term investments	302,773,000
Current portion of receivables	26,383,053,002
Financial assets at fair value through profit or loss (FVTPL)	568,768,540
Current portion of:	
Input value-added taxes	2,413,101,164
Creditable withholding tax	1,608,253,451
Other current assets	2,404,138,372
Total Current Assets	95,157,450,500

Noncurrent Assets

Investments in:

Associates and joint ventures	44,071,761,603
Other financial assets at amortized cost	20,166,062,937
Financial assets at FVTPL	1,293,297,673
Financial assets at fair value through other comprehensive income (FVOCI)	3,118,830,601
Property, plant and equipment	79,479,367,235
Right of use (ROU) asset	7,056,622,781
Investment property	415,854,220
Receivables - net of current portion	51,076,125,469
Intangible assets	
Goodwill	22,359,970,687
Other Intangible assets	2,062,249,577
Deferred tax assets - net	1,977,755,274
Net of current portion:	
Input VAT	3,113,547,975
Creditable withholding tax	1,351,691,962
Other noncurrent assets	3,136,739,001
Total Noncurrent Assets	240,679,876,995
TOTAL ASSETS	335,837,327,495

LIABILITIES & STOCKHOLDERS' EQUITY**Current Liabilities**

Accounts and other payables	15,086,283,439
Short-term loans	2,509,500,000
Current portion of:	
Notes payable	20,368,942,604
Long-term loans	1,484,656,510
Lease liabilities	791,919,159
Other current liabilities	1,107,055,522
Total Current Liabilities	41,348,357,234

(Forward)

AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES**Interim Consolidated Statement of Financial Position**

September 30, 2023
(Unaudited)

Noncurrent Liabilities

Notes payable	55,585,778,627
Loans payable - net of current portion	53,894,609,854
Lease liabilities	6,427,611,239
Deferred tax income liabilities - net	977,171,745
Other noncurrent liabilities	1,222,622,137
Total Noncurrent Liabilities	118,107,793,602
Total Liabilities	159,456,150,836

Equity

Paid-in capital	24,352,936,900
Equity reserves	10,517,409,473
Unrealized fair value loss on equity instruments at FVOCI	(141,203,065)
Unrealized fair value gain on derivative instruments designated as hedges	65,628,486
Cumulative translation adjustments	7,647,381,755
Remeasurement loss on defined benefit plan	(36,107,213)
Retained Earnings	41,170,501,570
Total equity attributable to equity holders of Parent Company	83,576,547,906
Non-controlling interests	92,804,628,753
Total Equity	176,381,176,659
TOTAL LIABILITIES & EQUITY	335,837,327,495

AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES**Interim Consolidated Statement of Income**

For the nine-month
period ended
September 30, 2023
(Unaudited)

Revenues

Rendering of services	28,691,359,068
Equity in net income of associates and joint ventures	5,752,057,172
Rental income	138,077,906
Other revenues	72,442,931
	34,653,937,077

Other Income

Interest income	6,840,308,651
Gains on remeasurement of retained interest	1,372,214,476
Gains on acquisition and disposal of investments	1,099,415,449
Foreign exchange gains - net	158,976,379
Other income	4,108,848,770
	13,579,763,726

Cost and Expenses

Cost of power operations	25,329,544,264
Provisions for impairment loss	2,688,308,487
Salaries, wages and employee benefits	1,343,993,843
Professional fees	468,802,381
Depreciation and amortization	389,259,832
Taxes and licenses	227,511,344
Management fee	66,410,454
Transportation and travel	83,537,427
Repairs and maintenance	51,453,122
Contracted services	45,089,072
Retirement and other benefits expense	35,412,424
Insurance	16,486,326
Supplies	12,343,257
Postal and communication	8,267,400
Entertainment, amusement and recreation	6,529,816
Miscellaneous	393,413,280
	31,166,362,728

Other Expenses

Interest expense	3,366,774,372
Mark-to-market losses	122,228,524
Loss on forward contracts	18,566,530
	3,507,569,426

INCOME BEFORE TAX

13,559,768,649

Provision for income tax

283,654,251

Net income

13,276,114,398

NET INCOME ATTRIBUTABLE TO:

Equity holders of the Parent Company	10,360,093,992
Non-controlling interest	2,916,020,406
	13,276,114,398

AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES**Interim Consolidated Statement of Cash Flows**

	For the nine-month period ended September 30, 2023 (Unaudited)
Net cash flows used in operating activities	(710,986,653)
Net cash flows used in investing activities	(5,090,249,768)
Net cash flows from financing activities	31,781,891,966
Net effect of changes in foreign currency exchange rate on cash and cash equivalents	(15,494,280)
Net increase in cash and cash equivalents	25,965,161,265
Cash and cash equivalents at beginning of the period	35,512,201,706
Cash and cash equivalents at end of the period	61,477,362,971