

PARKSON RETAIL ASIA LIMITED
(Company registration number: 201107706H)
Incorporated in the Republic of Singapore

APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) ON THE APPLICATION FOR EXTENSION OF TIME TO MEET THE REQUIREMENTS OF RULE 1314 OF THE LISTING MANUAL OF THE SGX-ST (“LISTING MANUAL”) TO EXIT FROM THE SGX-ST WATCH-LIST (“WATCH-LIST”) – SUBMISSION OF WRITTEN CONFIRMATION

The Board of Directors (the “**Board**”) of Parkson Retail Asia Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement made on 14 November 2022 in relation to the approval from the SGX-ST on the Company’s application for an extension of time to meet the requirements of Rule 1314 of the Listing Manual to exit from the Watch-List (the “**Approval Announcement**”).

Unless otherwise defined, all capitalised terms used herein shall have the same meaning ascribed to them in the Approval Announcement.

In satisfaction of the Waiver condition as stated in the Approval Announcement, the Company had on 28 November 2022 submitted a written confirmation to the SGX-ST that, as at 28 November 2022, it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company (“**Written Confirmation Submission**”).

Following the Written Confirmation Submission, the Board is pleased to inform that the Waiver conditions have all been met.

For and on behalf of the Board
PARKSON RETAIL ASIA LIMITED

Tan Sri William Cheng Heng Jem
Executive Chairman
28 November 2022