Pharmesis International Ltd.
5 Kallang Sector
#03-02
Singapore 349279
Company registration no.: 200309641E

(A) RESIGNATION OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR;

(B) APPOINTMENT OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR; AND

(C) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Pharmesis International Ltd. (the "**Company**") wishes to announce the following:-

1. Resignation of Non-Independent Non-Executive Director

Mr Jiang Ercheng ("**Mr Jiang**") has resigned as Non-Independent Non-Executive Director, with effect from 15 December 2017. Consequently, Mr Jiang also ceased as a member of Audit Committee of the Company.

The Board would like to extend its gratitude and appreciation to Mr Jiang for his valuable contribution to the Company during his tenure of services.

The details and declaration of Mr Jiang as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be furnished in a separate announcement.

2. Appointment of Non-Independent Non-Executive Director

Ms Chung Chia-Jung ("**Ms Chung**") has been appointed as a Non-Independent Non-Executive Director and a Member of Audit Committee of the Company with effect from 15 December 2017.

The details and declaration of Ms Chung as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be furnished in a separate announcement.

3. Changes to the Composition of Board and Board Committee

Consequent to the aforesaid changes, the composition of the Board and its Committees comprise the following members:-

Board of Directors

Mr Jiang Yun – Chief Executive Officer and Executive Director
Mr Wu Xuedan – Executive Director
Mr Chew Heng Ching – Independent Non-Executive Chairman
Mr Chew Thiam Keng – Independent Non-Executive Director
Ms Chung Chia-Jung – Non-Independent Non-Executive Director

Audit Committee

Mr Chew Heng Ching – Chairman
Mr Chew Thiam Keng – Member
Ms Chung Chia-Jung – Member

Nominating Committee

Mr Chew Heng Ching – Chairman
Mr Chew Thiam Keng – Member
Mr Jiang Yun – Member

Remuneration Committee

Mr Chew Thiam Keng – Chairman
Mr Chew Heng Ching – Member

BY ORDER OF THE BOARD

Jiang Yun
Executive Director and Chief Executive Officer
15 December 2017